

NAVAJO SERVICES LIMITED

**Company Registration Number:
SC222008 (Scotland)**

Unaudited abridged accounts for the year ended 31 March 2020

Period of accounts

Start date: 01 April 2019

End date: 31 March 2020

NAVAJO SERVICES LIMITED

Contents of the Financial Statements for the Period Ended 31 March 2020

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Balance sheet

As at 31 March 2020

	<i>Notes</i>	2020	2019
		£	£
Fixed assets			
Tangible assets:	3	1,121	0
Total fixed assets:		1,121	0
Current assets			
Debtors:		722	2,078
Cash at bank and in hand:		41	420
Total current assets:		763	2,498
Creditors: amounts falling due within one year:	4	(1,658)	(2,473)
Net current assets (liabilities):		(895)	25
Total assets less current liabilities:		226	25
Provision for liabilities:		(213)	0
Total net assets (liabilities):		13	25
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		11	23
Shareholders funds:		13	25

The notes form part of these financial statements

NAVAJO SERVICES LIMITED

Balance sheet statements

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 15 October 2020
and signed on behalf of the board by:**

Name: Mr. G B Hall
Status: Director

The notes form part of these financial statements

NAVAJO SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Tangible fixed assets and depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Computers 33% straight line. The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

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Notes to the Financial Statements for the Period Ended 31 March 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	1	1

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Notes to the Financial Statements for the Period Ended 31 March 2020

3. Tangible Assets

	Total
Cost	£
At 01 April 2019	2,373
Additions	1,681
At 31 March 2020	<u>4,054</u>
Depreciation	
At 01 April 2019	2,373
Charge for year	560
At 31 March 2020	<u>2,933</u>
Net book value	
At 31 March 2020	<u>1,121</u>
At 31 March 2019	<u>0</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2020

4. Creditors: amounts falling due within one year note

Corporation tax: £1,648 (2019: £1,512) Other taxation and social security: £10 (2019: £805) Other creditors: £nil (2019: £156)

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