

REGISTERED NUMBER: SC222007 (Scotland)

Financial Statements For The Year Ended 30 November 2017

for

BBi Better Business International
(Scotland) Ltd.

BBI Better Business International
(Scotland) Ltd. (Registered number: SC222007)

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For The Year Ended 30 November 2017

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BBI Better Business International
(Scotland) Ltd.

Company Information
For The Year Ended 30 November 2017

DIRECTOR: D Harrison

SECRETARY: Mrs A Storey

REGISTERED OFFICE: Suite 4.1.A
290 Bath Street
Glasgow
G2 4JR

REGISTERED NUMBER: SC222007 (Scotland)

ACCOUNTANTS: Robb Ferguson
Chartered Accountants
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

BBI Better Business International
(Scotland) Ltd. (Registered number: SC222007)

Abridged Statement of Financial Position
30 November 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>2,787</u>		<u>6,923</u>
			<u>2,787</u>		<u>6,923</u>
CURRENT ASSETS					
Debtors		<u>61,002</u>		83,830	
Cash at bank		<u>133,446</u>		<u>69,714</u>	
		<u>194,448</u>		153,544	
CREDITORS					
Amounts falling due within one year		<u>11,091</u>		<u>10,282</u>	
NET CURRENT ASSETS			<u>183,357</u>		<u>143,262</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>186,144</u>		<u>150,185</u>
CREDITORS					
Amounts falling due after more than one year			-		<u>21,385</u>
NET ASSETS			<u>186,144</u>		<u>128,800</u>
CAPITAL AND RESERVES					
Called up share capital			<u>1,251</u>		<u>1,251</u>
Retained earnings			<u>184,893</u>		<u>127,549</u>
SHAREHOLDERS' FUNDS			<u>186,144</u>		<u>128,800</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BBI Better Business International
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Abridged Statement of Financial Position - continued
30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 30 November 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 9 August 2018 and were signed by:

D Harrison - Director

BBI Better Business International
(Scotland) Ltd. (Registered number: SC222007)

Notes to the Financial Statements
For The Year Ended 30 November 2017

1. STATUTORY INFORMATION

BBI Better Business International (Scotland) Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30 November 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 December 2015.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Trademark - 25% Straight Line

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website	- 33.33% on cost
Fixtures and fittings	- 15% on reducing balance
Computer Equipment	- 33.33% on cost

All fixed assets are initially recorded at cost.

**BBI Better Business International
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**Notes to the Financial Statements - continued
For The Year Ended 30 November 2017**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Current or deferred taxation assets and liabilities are not discounted.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 December 2016
and 30 November 2017

AMORTISATION

At 1 December 2016
and 30 November 2017

NET BOOK VALUE

At 30 November 2017

At 30 November 2016

Totals
£

1,461

1,461

-
-

BBI Better Business International
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Notes to the Financial Statements - continued
For The Year Ended 30 November 2017

5. TANGIBLE FIXED ASSETS

COST

At 1 December 2016
and 30 November 2017

Totals
£

41,497

DEPRECIATION

At 1 December 2016

34,574

Charge for year

4,136

At 30 November 2017

38,710

NET BOOK VALUE

At 30 November 2017

2,787

At 30 November 2016

6,923

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	8,240	8,240
Between one and five years	<u>7,020</u>	<u>15,260</u>
	<u>15,260</u>	<u>23,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.