

**B & L GRUBB LIMITED**  
**ABBREVIATED STATUTORY ACCOUNTS**  
**FOR THE PERIOD**  
**26 JULY 2001**  
**(DATE OF INCORPORATION)**  
**TO 31 MARCH 2002**  
**COMPANY REGISTRATION NUMBER 221611**



**B & L Grubb Limited**  
**Abbreviated Balance Sheet as at 31 March 2002**

Notes	2002 £
<b>Current Assets</b>	
Stocks	62,965
Debtors	10,790
Cash at Bank	4,553
	<u>78,309</u>
<b>Creditors:</b> amounts falling due within one year	<u>62,906</u>
<b>Net Current Assets</b>	<u>15,403</u>
<b>Total Assets less Current Liabilities</b>	<u>15,403</u>
 <b>Capital and Reserves</b>	
Called up share capital	2
Profit and loss account	15,401
<b>Shareholders' Funds</b>	<u>15,403</u>

The company is entitled to exemption from audit under S.249A(1) of the Companies Act 1985 for the period ending 31 March 2002.

No notice has been deposited under S.249(B) of the Companies Act 1985 in relation to its accounts for the financial period.

The directors acknowledge their responsibilities for:

- a) Ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the Board on 16 August 2002 and signed on its behalf.

B Grubb.....*Brian A Grubb*.....  
 Director

The notes on page 5 form part of these financial statements.

**B & L Grubb Limited**  
**Notes to the abbreviated accounts for the year ended 31 March 2002**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention.

**1.2 Turnover**

Turnover comprises the invoiced value of goods supplied by the company, net of Value Added Tax and trade discounts.

**1.3 Stock**

Stock is valued at the lower of cost and Net Realisable Value.

**2 Share capital**

**Authorised**

100,000 Ordinary Shares of £1 each

100,000

**Allotted, called up and fully paid**

2 Ordinary Shares of £1 each

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