

**ABRECCO (SCOTLAND) LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**



# ABRECCO (SCOTLAND) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

Notes	2015		2014	
	£	£	£	£
<b>Current assets</b>				
Debtors	186,795		161,484	
Cash at bank and in hand	2,572		2,583	
	189,367		164,067	
<b>Creditors: amounts falling due within one year</b>	(29,762)		(23,229)	
<b>Total assets less current liabilities</b>		159,605		140,838
<b>Capital and reserves</b>				
Called up share capital	2	1,135		1,135
Share premium account		5,490		5,490
Profit and loss account		152,980		134,213
<b>Shareholders' funds</b>		159,605		140,838

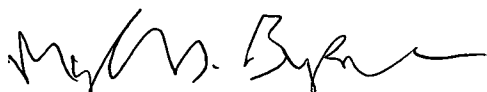
For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 March 2016



Mr M J Byrne  
Director

Company Registration No. SC221466

# ABRECCO (SCOTLAND) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts invoiced during the year net of VAT.

#### 1.4 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

### 2 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
1,135 Ordinary shares of £1 each	1,135	1,135
	<u>          </u>	<u>          </u>