

**REGISTERED NUMBER: SC220892**

**Abbreviated Accounts**  
**for the Year Ended 30 September 2014**  
**for**  
**Peebles Media Group Limited**

THURSDAY



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COMPANIES HOUSE

**Peebles Media Group Limited**

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for the Year Ended 30 September 2014**

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**Peebles Media Group Limited**

**Company Information  
for the Year Ended 30 September 2014**

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**DIRECTOR:**

Mrs Y Bremner

**REGISTERED OFFICE:**

11-12 Claremont Terrace  
Glasgow  
Scotland  
G3 7XR

**REGISTERED NUMBER:**

SC220892

**AUDITORS:**

Campbell Dallas LLP  
Chartered Accountants &  
Statutory Auditors  
Titanium 1  
King's Inch Place  
Renfrew  
PA4 8WF

**Report of the Independent Auditors to  
Peebles Media Group Limited  
Under Section 449 of the Companies Act 2006**

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We have examined the abbreviated accounts set out on pages three to seven, together with the full financial statements of Peebles Media Group Limited for the year ended 30 September 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Greig McKnight (Senior Statutory Auditor)  
for and on behalf of Campbell Dallas LLP  
Chartered Accountants &  
Statutory Auditors  
Titanium 1  
King's Inch Place  
Renfrew  
PA4 8WF

Date: ..... 2.6.2015 .....

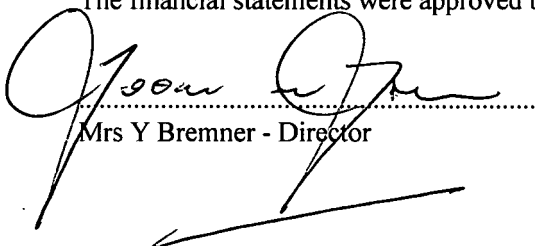
**Peebles Media Group Limited (Registered number: SC220892)**

**Abbreviated Balance Sheet  
30 September 2014**

		2014		2013	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		2,594,505		2,594,505
Tangible assets	3		78,057		64,459
Investments	4		100		100
			<u>2,672,662</u>		<u>2,659,064</u>
<b>CURRENT ASSETS</b>					
Debtors		791,876		792,571	
Cash at bank		75,489		39,840	
		<u>867,365</u>		<u>832,411</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	1,217,159		1,460,579	
<b>NET CURRENT LIABILITIES</b>			<u>(349,794)</u>		<u>(628,168)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,322,868		2,030,896
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(13,271)		(67,703)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,516)</u>		<u>(5,381)</u>
<b>NET ASSETS</b>			<u>2,302,081</u>		<u>1,957,812</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and loss account			2,301,981		1,957,712
<b>SHAREHOLDERS' FUNDS</b>			<u>2,302,081</u>		<u>1,957,812</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24.5.15 and were signed by:

  
Mrs Y Bremner - Director

The notes form part of these abbreviated accounts

## **Peebles Media Group Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 September 2014**

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#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention.

##### **Preparation of consolidated financial statements**

The financial statements contain information about Peebles Media Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

##### **Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred income arises as the company invoices income in advance of the publication date or occurrence of the event to which it relates. Income is recognised in the month of the publication/event.

##### **Goodwill**

Purchased goodwill is not amortised as the directors are of the opinion that it has an economic life in excess of 20 years and a value greater than the carrying value in the financial statements. In accordance with Financial Reporting Standard 11 an annual impairment review is carried out.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on cost

##### **Deferred tax**

Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

##### **Pension costs**

The company pays contributions towards the personal pension arrangements of its directors and certain members of staff.

##### **Financial instruments**

Financial Instruments are classified and accounted for, according to the contractual agreement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Peebles Media Group Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2014**

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**1. ACCOUNTING POLICIES - continued**

**Publishing rights**

The element, if any, of the purchase price of a title which is attributed to copyright, publishing and distribution rights is released to the profit and loss account over the period of the restrictive covenant applicable to the circulation list acquired. At the year end that part of such cost not yet released is treated as a prepaid expense.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2013 and 30 September 2014	2,594,505
<b>NET BOOK VALUE</b>	
At 30 September 2014	2,594,505
At 30 September 2013	2,594,505

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2013	503,884
Additions	58,439
Disposals	(10,306)
At 30 September 2014	552,017
<b>DEPRECIATION</b>	
At 1 October 2013	439,425
Charge for year	44,841
Eliminated on disposal	(10,306)
At 30 September 2014	473,960
<b>NET BOOK VALUE</b>	
At 30 September 2014	78,057
At 30 September 2013	64,459

**Peebles Media Group Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2014**

**4. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 October 2013 and 30 September 2014	100
<b>NET BOOK VALUE</b>	
At 30 September 2014	100
At 30 September 2013	100

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**International Magazines Limited**

Nature of business: Publishing

	% holding	2014 £	2013 £
Class of shares: Ordinary	100.00		
Aggregate capital and reserves		100	100

**5. CREDITORS**

Creditors include an amount of £84,393 (2013 - £302,938) for which security has been given.

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100

**Peebles Media Group Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2014**

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**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2014 and 30 September 2013:

	2014 £	2013 £
<b>Mrs Y Bremner</b>		
Balance outstanding at start of year	(36)	(4,321)
Amounts advanced	64,672	62,035
Amounts repaid	(64,750)	(57,750)
Balance outstanding at end of year	<u>(114)</u>	<u>(36)</u>

At 30 September 2014, the company owed £114 (2013: £36) to the director, Y Bremner.