

Registered number: SC220464

SiliconGlen.com Ltd

Director's report and financial statements

for the year ended 31 August 2013

SiliconGlen.com Ltd

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SiliconGlen.com Ltd

Company Information

Director

Craig Cockburn

Company Number

SC220464

Registered Office

Summit House
4-5 Mitchell Street
EDINBURGH
EH6 7BD

Accountants

Crunch Accounting Ltd
Unit 11, Hove Business Centre
Fonthill Road
Hove
East Sussex
BN3 6HA

Business Address

Summit House
4-5 Mitchell Street
EDINBURGH
EH6 7BD

SiliconGlen.com Ltd

Director's report

for the financial year ended 31 August 2013.

The director presents their report and accounts for the year ended 31 August 2013.

Incorporation

The company was incorporated on 21 June 2001 and commenced trade on 21 June 2001.

Principal activities

The company's principal activity during the year continued to be IT Management Consultancy.

Directors

The director who served during the year is as stated below:

Craig Cockburn

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Board on 8 November 2013 and signed on its behalf by

Craig Cockburn

Director

SiliconGlen.com Ltd

Profit & Loss Account

for the year ended 31 August 2013

		2013	2012
	Notes	£	£
Income		49,222	124,161
Gross profit		49,222	124,161
Administrative expenses		(13,200)	(24,995)
Operating profit	2	36,022	99,166
Other interest receivable and similar income		29	5
Profit on ordinary activities before taxation		36,051	99,171
Tax on profit on ordinary activities	3	(7,125)	(19,865)
Profit for the year		28,926	79,306
Retained profit brought forward		1	3,691
Reserve Movements		(28,004)	(82,996)
Retained profit carried forward		923	1

Balance sheet

as at 31 August 2013

	Notes	2013 £	2012 £
Fixed Assets			
Tangible assets		1,020	597
Current Asset			
Trade Debtors		-	10,800
Cash at bank and in hand		10,723	16,122
Other Debtors		562	-
		11,285	26,922
Creditors: amounts falling due within one year	7	(11,372)	(27,508)
Net current assets		(87)	(586)
Total assets less current liabilities		933	11
Net assets		933	11
Capital and reserves			
Share Capital		10	10
Profit and loss account		923	1
Shareholders' funds		933	11

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

SiliconGlen.com Ltd

Registered number: SC220464

Balance sheet (continued)

Director's statements required by Sections 475(2) and (3)
for the year ended 31 August 2013

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2013 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and

preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in (2) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on 8 November 2013 and signed on its behalf by
Craig Cockburn
Director

SiliconGlen.com Ltd

Notes to the financial statements

for the year ended 31 August 2013

1 Accounting policies

1.1

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2

Turnover

represents value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

1.3

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% straight line
Equipment, fixtures and fittings	25% straight line

1.4

Stocks

Stock is valued at the lower of cost and net realisable value.

	2013	2012
2 Operating profit	£	£

This is stated after charging:

Director remuneration	1,660	8,424
Medical insurance contributions	2,220	2,903

Self-assessment contributions	75	150
Depreciation of owned fixed assets	587	1,531
	4,542	13,008

	2013	2012
3 Taxation	£	£
UK corporation tax	7,125	19,865
	7,125	19,865

4 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 September 2012	6,676	-	6,676
Additions	1,010	-	1,010
At 31 August 2013	7,686	-	7,686
Depreciation			
At 1 September 2012	6,079	-	6,079
Charge for the year	587	-	587
At 31 August 2013	6,666	-	6,666
Net book value			
At 31 August 2013	1,020	-	1,020
At 31 August 2012	597	-	597

	2013	2012
6 Debtors	£	£
Trade Debtors	-	10,800
Other Debtors	562	-
	562	10,800

	2013	2012
7 Creditors: amounts falling due within one year	£	£
Trade creditors	95	94
Corporation tax	7,125	19,765
VAT	2,922	7,011
Director's loan account for Craig Cockburn	1,230	638
	11,372	27,508

8 Share capital	2013	2012	2013	2012
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £ 1 each	10	10	10	10

	2013
9 Profit and loss account £	
At 1 September 2012	1
Profit for the year	28,926
Dividends	(28,004)
At 31 August 2013	923

	2013	2012
10 Dividends	£	£
Dividends for which the company became liable during the year:		
Dividends	28,004	82,996
	28,004	82,996

11 Controlling interest

The controlling and ultimate controlling party are the shareholders of the company.

12 Going concern

The director has reviewed the twelve months ahead and has considered the company's financial position and notes no material uncertainties that may cast significant doubt about the ability of it to continue as a going concern.

SiliconGlen.com Ltd

Detailed trading profit and loss account

for the year ended 31 August 2013

	2013	2012
	£	£
Income		
Sales	48,678	119,560
Sales - Rechargeable Expenses	-	4,264
Flat Rate Adjustment	544	337

		49,222	124,161
Gross profit		49,222	124,161
Administrative expenses	13,200	24,995	
		(13,200)	(24,995)
		36,022	99,166
Operating profit		36,022	99,166
Other income and expenses			-
Interest Receivable			
Interest Receivable	29	5	
		29	5
Net profit for the year		36,051	99,171

SiliconGlen.com Ltd

Administrative expenses

for the year ended 31 August 2013

	2013	2012
	£	£
Administrative expenses		
Director Salaries	1,660	8,424
Employers NIC	354	444
Staff Training	75	(925)
Medical Insurance Contributions	2,220	2,903
Childcare Vouchers	243	-
Use of Own Premises	868	-
Maintenance	180	-
Equipment	288	-
Telephone	941	968
Internet	522	1,136
Employers Liability Insurance	38	204
Computer Consumables	606	275
Printing, Postage and Stationery	83	62
Professional Subscriptions	411	619
Mileage Allowance	344	-
Public Transport	1,788	4,471
Subsistence (not entertaining)	974	3,696
Parking	2	-
Advertising	-	5
Legal Fees	126	105
Accountancy	750	825

Accountancy - Self Assessment/References	75	150
Equipment Depreciation	453	1,449
Fixtures and Fittings Depreciation	134	82
Bank Charges	65	102
	13,200	24,995

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.