

Registered number  
SC220464

Siliconglen.com Limited

Abbreviated Accounts

30 June 2008

TUESDAY



\*SV6W6274\*

SCT

12/08/2008

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COMPANIES HOUSE

**Siliconglen com Limited**  
**Abbreviated Balance Sheet**  
**as at 30 June 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	2	1,154	1,671
Investments	3	<u>267</u>	
		1,421	1,671
<b>Current assets</b>			
Stocks			1,823
Debtors		1,577	13,723
Cash at bank and in hand		<u>8,571</u>	<u>2,101</u>
		10,148	17,647
<b>Creditors amounts falling due within one year</b>		<u>(11,468)</u>	<u>(17,720)</u>
<b>Net current liabilities</b>		(1,320)	(73)
<b>Total assets less current liabilities</b>		<u>101</u>	<u>1,598</u>
<b>Provisions for liabilities</b>		(43)	(90)
<b>Net assets</b>		<u>58</u>	<u>1,508</u>
<b>Capital and reserves</b>			
Called up share capital	4	10	10
Profit and loss account		48	1,498
<b>Shareholders' funds</b>		<u>58</u>	<u>1,508</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



C Cockburn  
Director

Approved by the board on 1 August 2008

**Siliconglen.com Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
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**Stocks**

Stock is valued at the lower of cost and net realisable value

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 July 2007	2,550
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Additions	161
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At 30 June 2008	<u>2,711</u>
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**Depreciation**

At 1 July 2007	879
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Charge for the year	678
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At 30 June 2008	<u>1,557</u>
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**Net book value**

At 30 June 2008	<u>1,154</u>
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At 30 June 2007	<u>1,671</u>
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**Siliconglen com Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2008**

<b>3 Investments</b>	<b>£</b>			
<b>Cost</b>				
Additions			267	
			—	
At 30 June 2008			<u>267</u>	
<b>4 Share capital</b>			<b>2008</b>	<b>2007</b>
			<b>£</b>	<b>£</b>
Authorised				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	<b>2008</b>	<b>2007</b>	<b>2008</b>	<b>2007</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	10	10	<u>10</u>	<u>10</u>