Registered number SC220464

Siliconglen.com Limited **Abbreviated Accounts** 30 June 2007



06/09/2007 COMPANIES HOUSE

Siliconglen.com Limited Abbreviated Balance Sheet as at 30 June 2007

	Notes		2007 £		2006 £
Fixed assets Tangible assets	2		1,671		724
Current assets Stocks Debtors Cash at bank and in hand	-	1,823 13,723 2,101 17,647		1,823 281 1,557 3,661	
Creditors, amounts falling du within one year	e	(17,720)		(1,287)	
Net current (liabilities)/assets		-	(73)	<u></u>	2,374
Total assets less current liabilities		-	1,598		3,098
Provisions for liabilities			(90)		
Net assets			1,508		3,098
Capital and reserves Called up share capital Profit and loss account	3		10 1,498		1 3,097
Shareholders' funds		_	1,508	-	3,098

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

C Cockburn

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Director

Approved by the board on 28 August 2007

Siliconglen.com Limited **Notes to the Abbreviated Accounts** for the year ended 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2	Tangıble fixed assets	£
	Cost	
	At 1 July 2006	966
	Additions	1,584
	At 30 June 2007	2,550
	Depreciation	
	At 1 July 2006	242
	Charge for the year	637
	At 30 June 2007	879
	Net book value	
	At 30 June 2007	1,671
	At 30 June 2006	724

Siliconglen.com Limited Notes to the Abbreviated Accounts for the year ended 30 June 2007

3	Share capital			2007 £	2006 £
	Authorised Ordinary shares of £1 each			100	100
		2007 No	2006 No	2007 £	2006 £
	Allotted, called up and fully paid Ordinary shares of £1 each	10	1	10	1

⁹ ordinary shares of £1 each were issued during the year for a consideration of £9