

Company Registration No. SC219982 (Scotland)

CTTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

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CTTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2		-		7,224
Current assets					
Debtors		-		766	
Cash at bank and in hand		678		678	
		<u>678</u>		<u>1,444</u>	
Creditors: amounts falling due within one year		<u>(152,021)</u>		<u>(152,021)</u>	
Net current liabilities			<u>(151,343)</u>		<u>(150,577)</u>
Total assets less current liabilities			<u>(151,343)</u>		<u>(143,353)</u>
Creditors: amounts falling due after more than one year			<u>(42,983)</u>		<u>(42,983)</u>
			<u>(194,326)</u>		<u>(186,336)</u>
Capital and reserves					
Called up share capital	3		300		300
Profit and loss account			<u>(194,626)</u>		<u>(186,636)</u>
Shareholders' funds			<u>(194,326)</u>		<u>(186,336)</u>

CTTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2010

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26 September 2011



David Johnstone
Director

Company Registration No. SC219982

CTTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company continues to trade on the going concern basis as the directors are confident that the company will continue to be supported by its parent company, Funding and Insurance Solutions Limited, for the foreseeable future.

1.2 Research and development

Intangible assets represent the cost of software development.

These costs are amortised at the rate of 20% straight line per annum.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	33% straight line

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2010 & at 31 December 2010	247,662	13,703	261,365
Depreciation			
At 1 January 2010	240,438	13,703	254,141
Charge for the year	7,224	-	7,224
At 31 December 2010	247,662	13,703	261,365
Net book value			
At 31 December 2010	-	-	-
At 31 December 2009	7,224	-	7,224

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
300 Ordinary shares of £1 each	300	300

CTTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

4 Ultimate parent company

The Company's immediate parent undertaking and ultimate parent company is Funding & Insurance Solutions Limited, a Company registered in England & Wales.