

**Aberdeen Straight-Way Limited**

Unaudited Abbreviated Accounts

31 March 2015

# Aberdeen Straight-Way Limited

**Registered number:**

**SC219939**

Abbreviated Balance Sheet

As at 31 March 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Tangible assets	2	17,416	26,221
<b>Current assets</b>			
Stock		750	750
Debtors		4,455	3,472
Cash at bank and in hand		12,687	8,913
		<u>17,892</u>	<u>13,135</u>
<b>Creditors: amounts falling due within one year</b>		(14,648)	(13,601)
<b>Net current assets/(liabilities)</b>		<u>3,244</u>	<u>(466)</u>
<b>Total assets less current liabilities</b>		<u>20,660</u>	<u>25,755</u>
<b>Creditors: amounts falling due after more than one year</b>		(32,336)	(32,333)
<b>Net liabilities</b>		<u>(11,676)</u>	<u>(6,578)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(11,677)	(6,579)
<b>Shareholder's funds</b>		<u>(11,676)</u>	<u>(6,578)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Mr G M Young**

**Director**

**Approved by the board on 8 December 2015**

# Aberdeen Straight-Way Limited

## Notes to the Abbreviated Accounts

For the year ended 31 March 2015

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### *Going concern*

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. This assumption is based upon assurances received from the directors and its parent that it is their intention to provide such assistance as is required to enable the company to meet its financial commitments. If the company were unable to trade, adjustments would have to be made to reduce the assets to their recoverable amount, and to provide for any further liabilities that might arise.

#### *Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers in the UK.

#### *Tangible fixed assets and depreciation*

Tangible fixed assets are carried at cost. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% straight line

#### *Stock*

Stock is valued at the lower of cost and net realisable value.

#### *Leasing commitments*

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### 2 Tangible fixed assets

£

#### **Cost**

<i>At 1 April 2014</i>	82,014
<b>At 31 March 2015</b>	<b>82,014</b>

#### **Depreciation**

<i>At 1 April 2014</i>	55,793
Charge for the year	8,805
<b>At 31 March 2015</b>	<b>64,598</b>

#### **Net book value**

<b>At 31 March 2015</b>	<b>17,416</b>
<i>At 31 March 2014</i>	26,221

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<i>2014</i> <i>£</i>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1

#### **4 Ultimate controlling party**

The company's one £1 ordinary share is owned by the Way Trust, a charity registered in Scotland (SC031617).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.