

Company Registration No. SC219779 (Scotland)

ABERDEEN DESIGN LIMITED

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2015**

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ABERDEEN DESIGN LIMITED

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ABERDEEN DESIGN LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		3,553		6,847
Current assets					
Debtors		53,449		60,052	
Cash at bank and in hand		53,919	-	35,406	
		<u>107,368</u>		<u>95,458</u>	
Creditors: amounts falling due within one year		<u>(60,789)</u>		<u>(57,113)</u>	
Net current assets			<u>46,579</u>		<u>38,345</u>
Total assets less current liabilities			<u>50,132</u>		<u>45,192</u>
Provisions for liabilities			<u>(711)</u>		<u>(1,369)</u>
Net assets			<u><u>49,421</u></u>		<u><u>43,823</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>49,321</u>		<u>43,723</u>
Shareholders' funds			<u><u>49,421</u></u>		<u><u>43,823</u></u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 23 December 2015 and are signed on its behalf by:



Mr Hugh Cameron Purdie
Director

ABERDEEN DESIGN LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Despite the downturn in the oil and gas industry, the company continues to trade profitably and the directors are satisfied that the company will remain profitable for the foreseeable future and therefore continue to prepare the financial statements on a going concern basis.

Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying services and excludes value added tax. Where work is performed gradually over time, revenue is recognised as activity progresses by reference to the value of work performed.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	3 years straight line
Fixtures and fittings	4 years straight line

Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ABERDEEN DESIGN LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014	16,040
Additions	277
Disposals	(300)
	<hr/>
At 31 March 2015	16,017
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Depreciation	
At 1 April 2014	9,193
On disposals	(300)
Charge for the year	3,571
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At 31 March 2015	12,464
	<hr/>
Net book value	
At 31 March 2015	3,553
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At 31 March 2014	6,847
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3 Share capital

2015
£

2014
£

Allotted, called up and fully paid

45 A Ordinary shares of £1 each	45	45
35 B Ordinary shares of £1 each	35	35
10 C Ordinary shares of £1 each	10	10
10 D Ordinary shares of £1 each	10	10
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

4 Transactions with directors

The directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding 2015 £	2014 £	Maximum in year £
Director's current account	-	-	18,666
Director's current account	17,439	23,240	34,756
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ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF ABERDEEN DESIGN LIMITED ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of Aberdeen Design Limited which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Aberdeen Design Limited, as a body, in accordance with the terms of our engagement letter dated 30 November 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Aberdeen Design Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representation in this report.

It is your duty to ensure that Aberdeen Design Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aberdeen Design Limited under the Companies Act 2006. You consider that Aberdeen Design Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aberdeen Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or the abbreviated financial statements.



RSM UK Tax and Accounting Limited
Chartered Accountants
52-54 Queen's Road
Aberdeen
AB15 4YE

23 December 2015