

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

FOR

MACDONALD BROTHERS LANDSCAPES LTD



MACDONALD BROTHERS LANDSCAPES LTD

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for the Year Ended 31 December 2003

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MACDONALD BROTHERS LANDSCAPES LTD

COMPANY INFORMATION  
for the Year Ended 31 December 2003

**DIRECTOR:** D MacDonald

**SECRETARY:** S MacDonald

**REGISTERED OFFICE:** Hairlaw  
Chapleton  
By Strathaven  
ML10 6RR

**REGISTERED NUMBER:** 219712 (Scotland)

**ACCOUNTANTS:** Active Corporate Management  
Chartered Accountants & Business Advisors  
Verehills House  
Stonebyres  
Lanark  
ML11 9UJ

**MACDONALD BROTHERS LANDSCAPES LTD**

**ABBREVIATED BALANCE SHEET**

**31 December 2003**

		<b>31.12.03</b>		<b>31.12.02</b>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		<b>58,361</b>		50,863
<b>CURRENT ASSETS:</b>					
Stocks		<b>30,540</b>		5,000	
Debtors		<b>41,990</b>		38,356	
Cash at bank		<b>670</b>		18,581	
		<b>73,200</b>		61,937	
<b>CREDITORS: Amounts falling due within one year</b>		<b>53,120</b>		53,697	
<b>NET CURRENT ASSETS:</b>			<b>20,080</b>		8,240
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<b>78,441</b>		59,103
<b>CREDITORS: Amounts falling due after more than one year</b>			<b>6,803</b>		11,363
			<b>£71,638</b>		£47,740
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		<b>2</b>		2
Profit and loss account			<b>71,636</b>		47,738
<b>SHAREHOLDERS' FUNDS:</b>			<b>£71,638</b>		£47,740

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



D MacDonald - Director

Approved by the Board on 28 October 2004

The notes form part of these abbreviated accounts

**MACDONALD BROTHERS LANDSCAPES LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 December 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

**Stocks & work in progress**

Work in progress is valued based on the level of completion at the period end.

**Hire purchase and leasing commitments**

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments are treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Finance lease agreements**

Where a company enters into a lease which entails taking substantially all the the risk and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all the benefits and the risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

MACDONALD BROTHERS LANDSCAPES LTD

NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 December 2003

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	<u>£</u>
<b>COST:</b>	
At 1 January 2003	63,661
Additions	24,053
	<u>87,714</u>
At 31 December 2003	<u>87,714</u>
<b>DEPRECIATION:</b>	
At 1 January 2003	12,798
Charge for year	16,555
	<u>29,353</u>
At 31 December 2003	<u>29,353</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2003	<u>58,361</u>
At 31 December 2002	<u>50,863</u>

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.12.03	31.12.02
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.03	31.12.02
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>