

CANDOVER 2001 FUND (SCOTLAND) LIMITED

FINANCIAL STATEMENTS

31ST DECEMBER 2009 (UNAUDITED)

Registered No SC219441

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CANDOVER 2001 FUND (SCOTLAND) LIMITED

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CANDOVER 2001 FUND (SCOTLAND) LIMITED

REPORT OF THE DIRECTORS (UNAUDITED)

The directors present their report together with the financial statements for the year ended 31st December 2009.

1. Principal activity

The company acts principally as General Partner of Candover 2001 Fund Carried Interest Limited Partnership and Candover 2001 Fund Carried Interest Feeder Vehicles A, B, C, D, E, F and G Limited Partnerships.

2. Review of the year

No revenue or expenses have arisen in the year (2008: £Nil). The directors do not recommend payment of a dividend.

3. Directors

The following served as directors in office throughout the year, except where stated otherwise:

C J Buffin (resigned 30 June 2009)
M S Gumienny
Candover Partners Limited (resigned 30 June 2009)
J A Arney (appointed 30 June 2009)
M C Harrison (appointed 30 June 2009)
P I Price (appointed 30 June 2009)

BY ORDER OF THE BOARD



Burness LLP
Secretary

for and on behalf of Burness LLP

50 Lothian Road
Festival Square
Edinburgh EH3 9BY

21 SEP 2010

CANDOVER 2001 FUND (SCOTLAND) LIMITED

BALANCE SHEET AT 31ST DECEMBER 2009 (UNAUDITED)

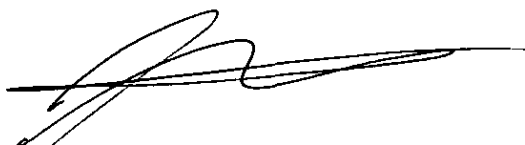
	<u>Notes</u>	<u>2009</u>	<u>2008</u>
Current Assets			
Debtors	3	<u>£1</u>	<u>£1</u>
Capital and reserves			
Called-up share capital	4	<u>£1</u>	<u>£1</u>

For the year ended 31st December 2009, the company was entitled to exemption from audit under Section 477(1) of the Companies Act 2006. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476(1) of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Sections 386 and 387, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 394, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These Financial Statements were approved by the Board of Directors on 21st September 2010.



M C Harrison
DIRECTOR

The notes on page 5 form part of these financial statements.

CANDOVER 2001 FUND (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2009 (UNAUDITED)

1. Accounting policy

The financial statements have been prepared in accordance with United Kingdom Generally Accepted Accounting Practice under the historical cost convention.

2. Directors and employees

No staff other than the directors were employed during the year (2008: Nil). The directors received no emoluments (2008: £Nil).

3. Debtors

2009 and 2008

Amounts falling due within one year:
Other debtors

£1

4. Share capital

2009 and 2008
Authorised, allotted,
called-up and fully paid

1 ordinary share of £1 each

£1

5. Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at 31st December 2009 or 31st December 2008.

6. Ultimate holding company

The ultimate holding company of this company is Candover 2001 (BVI) Ltd, which is registered in BVI.