

**CANDOVER 2001 FUND (SCOTLAND) LIMITED**

**FINANCIAL STATEMENTS**

**31 DECEMBER 2011 (UNAUDITED)**



Registered No SC219441

**CANDOVER 2001 FUND (SCOTLAND) LIMITED**

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**CANDOVER 2001 FUND (SCOTLAND) LIMITED**

**REPORT OF THE DIRECTORS (UNAUDITED)**

The directors present their report together with the financial statements for the year ended 31 December 2011.

1. **Principal activity**

The company acts principally as General Partner of Candover 2001 Fund Carried Interest Limited Partnership and Candover 2001 Fund Carried Interest Feeder Vehicles A, B, C, D, E, F and G Limited Partnerships.

2. **Review of the year**


No revenue or expenses have arisen in the year (2010:Nil). The directors do not recommend payment of a dividend.

3. **Directors**

The following served as directors in office throughout the year, except where stated otherwise:

J A Arney  
M C Harrison  
P I Price  
M S Gumienny (resigned as at 31 December 2011)

BY ORDER OF THE BOARD

  
Burness LLP  
Secretary **PETER LAWSON**

50 Lothian Road  
Festival Square  
Edinburgh EH3 9BY  
24 September 2012

**CANDOVER 2001 FUND (SCOTLAND) LIMITED**

**BALANCE SHEET AT 31 DECEMBER 2011 (UNAUDITED)**

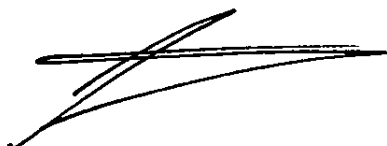
	<u>Notes</u>	<u>2011</u>	<u>2010</u>
Current Assets			
Debtors	3	<u>£1</u>	<u>£1</u>
Capital and reserves			
Called-up share capital	4	<u>£1</u>	<u>£1</u>

For the year ended 31 December 2011, the company was entitled to exemption from audit under Section 477(1) of the Companies Act 2006 relating to small companies. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

These Financial Statements were approved by the Board of Directors on 20 September 2012.



M C Harrison  
DIRECTOR  
20 September 2012

The notes on page 5 form part of these financial statements.

**CANDOVER 2001 FUND (SCOTLAND) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2011 (UNAUDITED)**

1. Accounting policy

The financial statements have been prepared in accordance with United Kingdom Generally Accepted Accounting Practice under the historical cost convention.

2. Directors and employees

No staff other than the directors were employed during the year (2010: Nil). The directors received no emoluments (2010: Nil).

3. Debtors

2011 and 2010

Amounts falling due within one year:

Other debtors

£1

4. Share capital

2011 and 2010

Authorised, allotted,  
called-up and fully paid

1 ordinary share of £1 each

£1

5. Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at 31 December 2011 or 3 December 2010.

6. Ultimate holding company

The ultimate holding company of this company is Candover 2001 (BVI) Limited, which is registered in BVI.