

Company Registration No. SC219318 (Scotland)

DALHOUSIE CONSTRUCTION LTD
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2014

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DALHOUSIE CONSTRUCTION LTD

COMPANY INFORMATION

Director	Mr Denis McLister
Secretary	Mrs Denise McLister
Company number	SC219318
Registered office	20/3A Woodburn Terrace Edinburgh Midlothian Scotland EH10 4SS
Accountants	Still 12 Rothesay Terrace Edinburgh EH3 7RY

DALHOUSIE CONSTRUCTION LTD

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DALHOUSIE CONSTRUCTION LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MAY 2014

The director presents his report and financial statements for the year ended 31 May 2014.

Principal activities

The principal activity of the company continued to be that of Building Construction.....

Director

The following director has held office since 1 June 2013:

Mr Denis McLister

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Denis McLister

Director

13 February 2015

DALHOUSIE CONSTRUCTION LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF DALHOUSIE CONSTRUCTION LTD FOR THE YEAR ENDED 31 MAY 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of DALHOUSIE CONSTRUCTION LTD for the year ended 31 May 2014 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of DALHOUSIE CONSTRUCTION LTD, as a body, in accordance with the terms of our engagement letter dated 12 July 2006. Our work has been undertaken solely to prepare for your approval the financial statements of DALHOUSIE CONSTRUCTION LTD and state those matters that we have agreed to state to the Board of Directors of DALHOUSIE CONSTRUCTION LTD, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DALHOUSIE CONSTRUCTION LTD and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that DALHOUSIE CONSTRUCTION LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of DALHOUSIE CONSTRUCTION LTD. You consider that DALHOUSIE CONSTRUCTION LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of DALHOUSIE CONSTRUCTION LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Still

Chartered Accountants

13 February 2015

12 Rothesay Terrace
Edinburgh
EH3 7RY

DALHOUSIE CONSTRUCTION LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2014

	Notes	2014 £	2013 £
Turnover		114,077	64,754
Cost of sales		(63,805)	(27,220)
Gross profit		50,272	37,534
Administrative expenses		(38,440)	(38,045)
Operating profit/(loss)	2	11,832	(511)
Amounts written off investments	3	-	5,500
Profit on ordinary activities before taxation		11,832	4,989
Tax on profit on ordinary activities	4	(445)	(4,798)
Profit for the year	10	11,387	191

DALHOUSIE CONSTRUCTION LTD

BALANCE SHEET

AS AT 31 MAY 2014


	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	6		9,990		14,940
Current assets					
Stocks	7	7,468		1,386	
Cash at bank and in hand		9,244		11,271	
		<u>16,712</u>		<u>12,657</u>	
Creditors: amounts falling due within one year	8	<u>(11,904)</u>		<u>(20,186)</u>	
Net current assets/(liabilities)			<u>4,808</u>		<u>(7,529)</u>
Total assets less current liabilities			<u>14,798</u>		<u>7,411</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account	10		14,698		7,311
Shareholders' funds			<u>14,798</u>		<u>7,411</u>

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 13 February 2015



Mr Denis McLister
Director

Company Registration No. SC219318

DALHOUSIE CONSTRUCTION LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover and profits

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% of cost
Motor vehicles	25% of Cost

2	Operating profit/(loss)	2014	2013
		£	£
	Operating profit/(loss) is stated after charging:		
	Depreciation of tangible assets	4,950	4,620
	Financial asset / liability transaction costs	-	150
	Director's remuneration	21,400	15,000
		<u>21,400</u>	<u>15,000</u>

3	Amounts written off investments	2014	2013
		£	£
	Amounts written off investments in prior years written back:		
	- fixed assets	-	(5,500)
		<u>-</u>	<u>(5,500)</u>

DALHOUSIE CONSTRUCTION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2014

4	Taxation	2014	2013
		£	£
	Domestic current year tax		
	U.K. corporation tax	445	-
	Adjustment for prior years	-	4,798
		<hr/>	<hr/>
	Total current tax	445	4,798
		<hr/> <hr/>	<hr/> <hr/>
5	Dividends	2014	2013
		£	£
	Ordinary final paid	4,000	-
		<hr/> <hr/>	<hr/> <hr/>
6	Tangible fixed assets		
			Plant and machinery etc
			£
	Cost		
	At 1 June 2013 & at 31 May 2014		19,680
			<hr/>
	Depreciation		
	At 1 June 2013		4,740
	Charge for the year		4,950
			<hr/>
	At 31 May 2014		9,690
			<hr/>
	Net book value		
	At 31 May 2014		9,990
			<hr/> <hr/>
	At 31 May 2013		14,940
			<hr/> <hr/>
7	Stocks	2014	2013
		£	£
	Long term contract balances:		
	- Net cost less foreseeable losses	7,468	1,386
		<hr/> <hr/>	<hr/> <hr/>

DALHOUSIE CONSTRUCTION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2014

8	Creditors: amounts falling due within one year	2014 £	2013 £
	Bank loans and overdrafts	7,777	10,578
	Trade creditors	938	938
	Taxation and social security	2,868	8,450
	Other creditors	321	220
		<u>11,904</u>	<u>20,186</u>

9	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

10	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 June 2013	7,311
	Profit for the year	11,387
	Dividends paid	(4,000)
	Balance at 31 May 2014	<u>14,698</u>

11 Financial commitments

At 31 May 2014 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 May 2015:

	2014 £	2013 £
Operating leases which expire:	<u></u>	<u></u>