

The Insolvency Act 1986

Notice of statement of affairs**R2.21**

Pursuant to Rule 2.21(6) of the Insolvency (Scotland) Rules 1986

Name of Company

Simclar Group Limited

Company number

SC219243

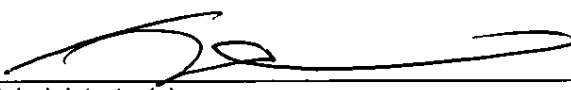
(a) Insert full
name(s) and
address(es) of
administrator(s)I/We (a)
John Charles Reid
Deloitte LLP
Lomond House
9 George Square
Glasgow
G2 1QQWilliam Kenneth Dawson
Deloitte LLP
PO BOX 500
2 Hardman Street
Manchester
M60 2AT

attach a copy of:-

*Delete as
applicable*the statement(s) of affairs;
~~*the statement(s) of concurrence;~~
~~*a copy of the court order limiting disclosure in respect of the statement of affairs~~

in respect of the administration of the above company.

Signed


Joint / Administrator(s)

Dated


2nd September 2011**Contact Details:**You do not have to give any contact
information in the box opposite but if
you do, it will help Companies House to
contact you if there is a query on the
form.The contact information that you give
will be visible to searchers of the
public recordJohn Charles Reid
Deloitte LLP
Lomond House
9 George Square
Glasgow
G2 1QQ

DX Number DX: GW 223

Tel: 0141 204 2800
DX Exchange

SRMZUXB6

SCT 06/09/2011 607

COMPANIES HOUSE

code

When you have completed and signed this form, please send it to the
Registrar of Companies at:-
**Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge,
Edinburgh, EH3 9FF
DXED235 Edinburgh 1 / LP- 4 Edinburgh 2**

Statement of Affairs

Pursuant to paragraph 47 of Schedule B1 to the Insolvency Act 1986
and Rule 2.21(1) of the Insolvency (Scotland) Rules 1986

Insert name of the
company

Statement as to the affairs of Simclar Group Limited

as at the 27TH JUNE 2011, the date that the company entered administration.

Statutory Declaration

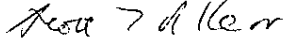
I solemnly and sincerely declare that the information provided in this statement and the lists A to G annexed and signed as relative hereto is, to the best of my knowledge and belief, true and complete,

AND I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at EDINBURGH

Signed 

This 31st day of AUGUST 20

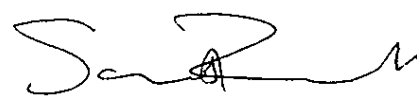
Before me 

A Notary Public or ~~Justice of the Peace~~ or Solicitor

Simclar Group Ltd

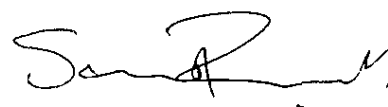
Statement as to the affairs of the company on the 27th June 2011

		Estimated Realisable Values £
ASSETS		
Assets not specifically secured (as per List "A")		-
Assets specifically secured (as per List "B")	£	
Estimated realisable value	-	
Less: Amount due to secured creditors	-	
Estimated Surplus		-
Estimated Total Assets available for preferential creditors, holders of floating charges and unsecured creditors		-
LIABILITIES		
Preferential creditors (as per List "C")		10,000
Estimated balance of assets available for holders of floating charges and unsecured creditors		(10,000)
Holders of floating charges (as per List "D") - Lloyds Banking Group		28,081,300
Estimated surplus/(deficiency) as regards holders of floating charges		(28,091,300)
Unsecured Creditors	£	
Trade Accounts (as per List "E")	15,294,171	
Bills Payable (as per List "F")	-	
Contingent or other liabilities (as per List "G")	-	
Estimated deficiency after floating charge where applicable (b/d)	28,091,300	
Total unsecured creditors	43,385,471	
Estimated Surplus/Deficiency as regards creditors		(43,385,471)
Issued and Called-up Capital		(500,000)
Estimated Surplus/Deficiency as regards Members		(43,885,471)



Simclar Group Ltd
Statement of affairs List A
Assets not specifically secured

Particulars of assets	Book Value £	Estimated to produce £
Balance at bank	-	-
Cash in hand	NIL	NIL
Marketable securities (as per Schedule I)	NIL	NIL
Bills receivable (as per Schedule II)	NIL	NIL
Trade Debtors (as per Schedule III)	117,274	-
Loan and advances (as per Schedule IV)	620,776	-
Unpaid calls (as per Schedule V)	NIL	NIL
Stock in trade	NIL	NIL
Work in progress	NIL	NIL
Heritable Property	NIL	NIL
Leasehold Property	NIL	NIL
Plant, machinery and vehicles (NBV excluding lease assets)	NIL	NIL
Furniture and fitting, etc	NIL	NIL
Patents, trade marks, etc	NIL	NIL
Investments other than marketable securities		
Investment in Simclar International	500,000	-
Investment in Simclar Tianjin Ltd	375,000	-
Investment in Simclar, Inc	9,567,954	-
Investment in FCI Ireland	8,611,746	-
Investment in Simclar Interconnect Technologies	36,558	-
Investment in Logisor	107,000	-
Other property	NIL	NIL
Total	19,315,532	-



Simclar Group Ltd

Statement as to the affairs of the company on the 27th June 2011

Schedule IV to List A : Loans & Advances

No	Name and address of debtor	Particulars of any securities held for debt	Book Value £	Estimated to produce £
	Loan Advance Logicor EU Ltd		620,776	-
			620,776	-

List B : Assets specifically secured and creditors fully or partly secured (see note below) (not including debenture holders secured by a floating charge)

No	Particulars of assets specifically secured and nature of security	Date when security granted	Name of creditor	Address and occupation

List C : Preferential creditors for salaries, wages and otherwise

No	Name of creditor	Addresses	Nature of Claim	Total amount of claim	Amount ranking as preferential	Balance not preferential carried to List "E"
	Holiday Pay for employees			10,000	10,000	
				10,000	10,000	

Simclar Group Ltd**Statement as to the affairs of the company on the 27th June 2011****List D : List of holder of debentures secured by a floating charge**

No	Name and address of holder	Amount £	Description of assets over which security extends
	Lloyds Banking Group, 11 Earl Grey Street, Edinburgh, EH3 9BN	28,081,300	Cross -Guarantee on all UK Group Companies covering all Fixed Assets & Trade Debtors
		28,081,300	

List F : Unsecured creditors - Bills payable, promissory notes etc

No	Name and address of acceptor of bill or note	Name and address of holder	Date when due	Amount of claim £
				-
				-

List G : Unsecured creditors - contingent liabilities

No	Name and address of creditor	Nature of liability	Amount of claim £
			-

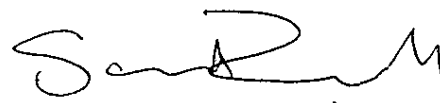


Simclar Group Ltd**Statement as to the affairs of the company on the 27th June 2011****Schedule III to List "A" : Trade Debtors**

No	Name of debtor	Address of debtor	Particulars of any securities held for debt	Book Value £	Estimated to produce £
1	Aon Group Insurance	c/o Aon Limited, 40 Torphichen Street, Edinburgh , EH38JB	Write of set-off re funding of premium Macquarie Bank International See List E	75,412.00	-
2	HMRC - VAT Return for Q2/11	Centre 1 TDO, Wing D Queensway House, Stewartfield Way, East Kilbride, G79 1AA	Write of set-off against the outstanding PAYE/NI - see List E	41,862.00	-
				117,274	-

Signed

Date



Simclar Group Ltd

Statement as to the affairs of the company on the 27th June 2011

List E :**Unsecured Creditors : Trade Creditors**

Name	Address	£
1 Porter Wright Morris & Arthur	41 South High Street, Columbus, Ohio 43215-6194	109.38
2 Zarobia Consulting Limited	20 Priory Drive, Reigate, Surrey, UK RH2 8AF	4,349.16
3 Grant Thornton	Melton Street, Euston Square, London, NW1 2EP	54,136.95
Macquarie Bank International re		
4 Insurance funding	c/o Aon Limited, 40 Tophichen Street, Edinburgh , EH38JB (See Aon List A)	75,412.00
5 HMRC - PAYE & NI - Q2/11		118,173.00
6 HMRC - PAYE & NI - Payment plan	Centre 1 TDO, Wing D Queensway House, Stewartfield Way, East Kilbride, G79 1AA	24,674.00
7 Fullarton Computer Industries (Ireland) Ltd	Goodbody Secretarial Limited, IFSC, North Wall Quay, Dublin 1	8,611,746.00
8 Simclar International Ltd	Pitreavie Business Park, Dunfermline	10,670,000.00
9 Simclar Interconnect Technologies Ltd	Pitreavie Business Park, Dunfermline	(3,577,000.00)
10 Simclar Seating Technologies Ltd	Pitreavie Business Park, Dunfermline	(2,829,963.00)
11 Simclar Suzhou Ltd	BLOCK C 02-01/08, NO 5 XING HAN STREET, XINGSU INDUSTRIAL SQUARE SIP, SUZHOU, PROC 215021	290,449.62
12 Simclar Tianjin Ltd	Factory 2, Feng Hua Ind PA, 66 The Ninth Street, Teda, Tianjin 300458	(1,284,413.94)
13 Simclar Inc	2230 West 77th Steet, Hialeah, FL33016	986,270.29
14 Simclar Interconnect Technologies Inc	2231 West 77th Steet, Hialeah, FL33016	2,150,227.93
Total Net Group Balances		15,017,316.90
		15,294,171.39

Signed

Date

