

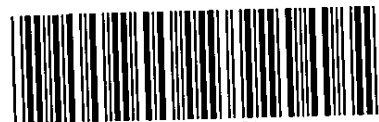
Registered number: SC219224

OCCMS Limited

Report and Financial Statements

For the Year Ended 31 December 2012

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COMPANIES HOUSE

OCCMS Limited

Company Information

Directors
A Savage
D Murray (appointed 12 February 2013)
G Todd (appointed 11 February 2013)
J Todd (appointed 11 February 2013)

Company secretary D Munro

Company number SC219224

Registered office
Orion House
Castle Heather
Inverness
IV2 6AA

Auditors
Ernst & Young LLP
Barony House
Stoneyfield Business Park
Inverness
IV2 7PA

OCCMS Limited

**Directors' Report
For the Year Ended 31 December 2012**

The directors present their report and the financial statements for the year ended 31 December 2012.

Principal activities

The principal activity of the company during the period was the provision of engineering personnel.

Director

The director who served during the year was:

A Savage

Provision of information to auditors

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

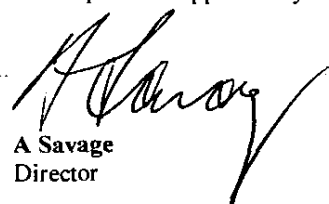
- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

Auditors

The auditors, Ernst & Young LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 25 SEPTEMBER 2013 and signed on its behalf.



A Savage
Director

**Directors' Responsibilities Statement
For the Year Ended 31 December 2012**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditors' Report to the Members of OCCMS Limited

We have audited the financial statements of OCCMS Limited for the year ended 31 December 2012, which comprise the Profit and Loss Account, the Balance Sheet and the related notes 1 to 16. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

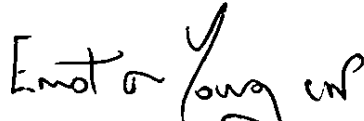
In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Independent Auditors' Report to the Members of OCCMS Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' Report.



Peter Mearns (Senior Statutory Auditor)

for and on behalf of

Ernst & Young LLP

Statutory Auditor

Inverness

Date: 27/9/2013

OCCMS Limited

**Profit and Loss Account
For the Year Ended 31 December 2012**

	<i>Note</i>	<i>2012</i> £	<i>2011</i> £
Turnover	1,2	1,061,377	1,631,459
Cost of sales		(595,306)	(1,020,959)
		<hr/>	<hr/>
Gross profit		466,071	610,500
Administrative expenses		(260,616)	(487,566)
		<hr/>	<hr/>
Operating profit	3	205,455	122,934
Interest receivable and similar income	4	-	6,826
Interest payable and similar charges		(19,354)	(3)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		186,101	129,757
Tax on profit on ordinary activities	5	(46,167)	(34,543)
		<hr/>	<hr/>
Profit for the financial year	11	139,934	95,214
		<hr/>	<hr/>

The notes on pages 7 to 11 form part of these financial statements.

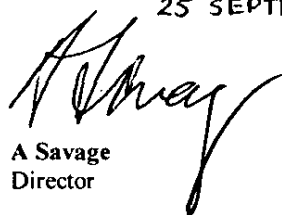
OCCMS Limited
Registered number: SC219224

Balance Sheet
As at 31 December 2012

	<i>Note</i>	<i>£</i>	<i>2012</i> <i>£</i>	<i>£</i>	<i>2011</i> <i>£</i>
Fixed assets					
Tangible assets	6		6,752		8,435
Investments	7		63		-
			<u>6,815</u>		<u>8,435</u>
Current assets					
Debtors	8	594,755		2,105,366	
Cash at bank and in hand		533,522		148,899	
		<u>1,128,277</u>		<u>2,254,265</u>	
Creditors: amounts falling due within one year	9	(242,839)		(1,462,774)	
Net current assets			<u>885,438</u>		<u>791,491</u>
Net assets			<u>892,253</u>		<u>799,926</u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account	11		892,153		799,826
Shareholders' funds			<u>892,253</u>		<u>799,926</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
25 SEPTEMBER 2013


A Savage
 Director

The notes on pages 7 to 11 form part of these financial statements.

**Notes to the Financial Statements
For the Year Ended 31 December 2012**

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	15% Reducing balance
Computer equipment	-	30% Reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

2. Turnover

38.6% of the company's turnover (2011 - 78%) is attributable to geographical markets outside the United Kingdom.

OCCMS Limited

**Notes to the Financial Statements
For the Year Ended 31 December 2012**

3. Operating profit

The operating profit is stated after charging:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
Depreciation of tangible fixed assets:		
- owned by the company	1,683	2,022
Pension costs	8,842	6,707
	<u> </u>	<u> </u>

During the year, no director received any emoluments (2011 - £NIL).

The fee for statutory audit services is paid by the parent company, Orion Engineering Services Limited.

4. Interest receivable

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
Interest receivable from group companies	-	6,826
	<u> </u>	<u> </u>

5. Taxation

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
<i>Analysis of tax (credit)/charge in the year</i>		
UK corporation tax charge on profit for the year	46,629	34,543
Adjustments in respect of prior periods	(462)	-
	<u> </u>	<u> </u>
<i>Tax on profit on ordinary activities</i>	<u>46,167</u>	<u>34,543</u>

OCCMS Limited

**Notes to the Financial Statements
For the Year Ended 31 December 2012**

6. Tangible fixed assets

	<i>Other fixed assets £</i>
Cost	
At 1 January 2012 and 31 December 2012	13,422
Depreciation	
At 1 January 2012	4,987
Charge for the year	1,683
At 31 December 2012	6,670
Net book value	
At 31 December 2012	6,752
At 31 December 2011	8,435

7. Fixed asset investments

	<i>Investments in subsidiary companies £</i>
Cost or valuation	
Additions	63
At 31 December 2012	63
Net book value	
At 31 December 2012	63

Subsidiary undertakings

The following were subsidiary undertakings of the company:

<i>Name</i>	<i>Class of shares</i>	<i>Holding</i>
OCCMS LLC	Ordinary Share Capital	100 %

OCCMS LLC was incorporated in the USA under the laws of Texas on 1 June 2011. The principal activity is that of Completions and Commissioning Project Services. The aggregate of the share capital and reserves as at 31 December 2012 and of the profit or loss for the year ended on that date for the subsidiary undertakings were:

<i>Name</i>	<i>Aggregate of share capital and reserves £</i>	<i>Profit/(loss) £</i>
OCCMS LLC	23,915	23,852

OCCMS Limited

**Notes to the Financial Statements
For the Year Ended 31 December 2012**

8. Debtors

	2012	2011
	£	£
Trade debtors	225,044	66,862
Amounts owed by group undertakings	307,219	1,940,692
Other debtors	62,492	97,812
	<u>594,755</u>	<u>2,105,366</u>

**9. Creditors:
Amounts falling due within one year**

	2012	2011
	£	£
Bank loans and overdrafts	-	1,081,227
Trade creditors	1,427	-
Amounts owed to group undertakings	-	292,254
Corporation tax	44,687	34,543
Social security and other taxes	27,248	8,416
Other creditors	169,477	46,334
	<u>242,839</u>	<u>1,462,774</u>

10. Share capital

	2012	2011
	£	£
<i>Allotted, called up and fully paid</i>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

11. Reserves

	<i>Profit and loss account</i>
	£
At 1 January 2012	799,826
Profit for the year	139,934
Dividends: Equity capital	(47,607)
At 31 December 2012	<u>892,153</u>

OCCMS Limited

**Notes to the Financial Statements
For the Year Ended 31 December 2012**

12. Dividends

	2012 £	2011 £
Dividends paid on equity capital	47,607	294,406

13. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £8,842 (2011 - £6,707). Contributions totalling £nil (2011 - £nil) were payable to the fund at the balance sheet date and are included in creditors.

14. Operating lease commitments

At 31 December 2012 the company had annual commitments under non-cancellable operating leases as follows:

	2012 £	2011 £
Expiry date:		
Within 1 year	925	925

15. Related party transactions

During the year Orion Engineering Services Ltd, the company's ultimate parent company, was charged £105,967 by the company for services provided (2011 - £nil). Services totalling £nil were purchased from Orion Engineering Services Ltd during the year (2011 - £112,128). Interest of £nil was charged to Orion Engineering Services Ltd during the year (2011 - £6,826). The amount owed by Orion Engineering Services Ltd to the company as at the balance sheet date was £65,068 (2011 - £291,519).

During the year Orion Project Services Pte Ltd (a fellow subsidiary) was charged £156,659 by the company for services provided (2011 - £nil). The amount owed by Orion Project Services Pte Ltd to the company as at the balance sheet date was £161,455 (2011 - £456,349).

During the year Orion Project Services (Houston) LLC (a fellow subsidiary) was charged £14,918 by the company for services provided (2011 - £nil). The amount owed by Orion Project Services (Houston) LLC to the company as at the balance sheet date was £1,509 (2011 - £601,324).

16. Ultimate parent undertaking and controlling party

The ultimate parent company is Orion Engineering Services Limited, a company registered in Scotland. The largest group and smallest group for which consolidated financial statements are prepared which include OCCMS Limited is that of Orion Engineering Services Limited. Copies of the group accounts can be obtained from Orion Engineering Services Limited, Orion House, Castle Heather, Inverness IV2 6AA. Orion Engineering Services Limited was under the control of Mr A Savage, director.