

Registered number
SC219150

Eazyfit Office Interiors Limited

Abbreviated Accounts

31 May 2004



McKerrell Brown & Gray LLP
Chartered Accountants
14 Rutland Square
Edinburgh
EH1 2BD

Eazyfit Office Interiors Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the director of Eazyfit Office Interiors Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 May 2004, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



McKerrell Brown & Gray LLP
Chartered Accountants

14 Rutland Square
Edinburgh
EH1 2BD

/s/ November 2004

Eazyfit Office Interiors Limited
Abbreviated Balance Sheet
as at 31 May 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	733	1,467
Current assets			
Debtors	28,022	8,964	
Cash at bank and in hand	16,180	34,365	
	44,202	43,329	
Creditors: amounts falling due within one year	(23,232)	(24,906)	
Net current assets		20,970	18,423
Total assets less current liabilities		21,703	19,890
Creditors: amounts falling due after more than one year		(17,079)	(19,579)
Provisions for liabilities and charges		(74)	(191)
Net assets		4,550	120
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		4,549	119
Shareholder's funds		4,550	120

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Dhiresht Magdani

Director

Approved by the board on 16 November 2004

Eazyfit Office Interiors Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Eazyfit Office Interiors Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2004

2 Tangible fixed assets **£**

Cost

At 1 June 2003 2,934

At 31 May 2004 2,934

Depreciation

At 1 June 2003 1,467

Charge for the year 734

At 31 May 2004 2,201

Net book value

At 31 May 2004 733

At 31 May 2003 1,467

3 Loans **2004** **2003**
£ **£**

Creditors include:

Amounts falling due for payment after more than five years 7,079 9,579

Secured bank loans 19,578 22,079

4 Share capital **2004** **2003**
£ **£**

Authorised:

Ordinary shares of £1 each 1 1

2004 **2003** **2004** **2003**
No **No** **£** **£**

Allotted, called up and fully paid:

Ordinary shares of £1 each 1 1 1 1

5 Transactions with the director

At the year end the Mr D Magdani was due the company £4,350. This loan is unsecured, interest free and is expected to be repaid by February 2005. The maximum loan from the company during the year was £4,350.