

A. GILLESPIE ASSOCIATES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016



**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

A. GILLESPIE ASSOCIATES LIMITED (REGISTERED NUMBER: SC219130)

**ABBREVIATED BALANCE SHEET
31 MAY 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	7,595	5,274
CURRENT ASSETS			
Debtors		23,062	14,195
Cash at bank		2,705	4,097
		<u>25,767</u>	<u>18,292</u>
CREDITORS			
Amounts falling due within one year		24,533	21,269
		<u>24,533</u>	<u>21,269</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>1,234</u>	<u>(2,977)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,829</u>	<u>2,297</u>
PROVISIONS FOR LIABILITIES		<u>1,519</u>	<u>-</u>
NET ASSETS		<u><u>7,310</u></u>	<u><u>2,297</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		7,308	2,295
		<u>7,310</u>	<u>2,297</u>
SHAREHOLDERS' FUNDS		<u><u>7,310</u></u>	<u><u>2,297</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 December 2016 and were signed by:



A Gillespie - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the invoice value of services provided during the year, excluding value added tax. The company's policy is to recognise income when substantively all the risks and rewards in connection with the services have been passed to the buyer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Operating lease commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	24,291
Additions	4,852
	<hr/>
At 31 May 2016	29,143
	<hr/>
DEPRECIATION	
At 1 June 2015	19,017
Charge for year	2,531
	<hr/>
At 31 May 2016	21,548
	<hr/>
NET BOOK VALUE	
At 31 May 2016	7,595
	<hr/>
At 31 May 2015	5,274
	<hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>