A Gillespie Associates Ltd **Abbreviated Accounts** 31 May 2008

28/02/2009 **COMPANIES HOUSE**

A Gillespie Associates Ltd Abbreviated Balance Sheet as at 31 May 2008

N	otes		2008 £		2007 £
Fixed assets Tangible assets	2		1,695		2,260
Current assets Debtors		1,795		2,160	
Creditors: amounts falling due within one year		(3,311)		(20,953)	
Net current liabilities			(1,516)		(18,793)
Net assets/(liabilities)		-	179	-	(16,533)
Capital and reserves Called up share capital Profit and loss account	3		2 177		2 (16,535)
Shareholder's funds		- -	179	-	(16,533)

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr Alan Gillespie

Director

Approved by the board on 26th February 2009

A Gillespie Associates Ltd Notes to the Abbreviated Accounts for the year ended 31 May 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance

2	Tangible fixed assets			£	
	Cost				
	At 1 June 2007			9,752	
	At 31 May 2008			9,752	
	Depreciation				
	At 1 June 2007			7,492	
	Charge for the year			565	
	At 31 May 2008			8,057	
	Net book value				
	At 31 May 2008		,	1,695	
	At 31 May 2007			2,260	
3	Share capital			2008	2007
				£	£
	Authorised:				
	Ordinary shares of £1 each		•	100	100
		2008	2007	2008	2007
		No	No	£	£
	Allotted, called up and fully paid:				
	Ordinary shares of £1 each	2	2 .	2	2