

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015**

**FOR**

**AC & DC LIMITED**

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FOR THE YEAR ENDED 31 MAY 2015**

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**AC & DC LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2015**

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**DIRECTORS:** Mr A W Cameron  
Mrs D M Cameron

**SECRETARY:** Mrs D M Cameron

**REGISTERED OFFICE:** Aldersyde  
Dell Road  
Nethybridge  
Inverness-shire  
PH25 3DG

**REGISTERED NUMBER:** SC218980 (Scotland)

**ACCOUNTANTS:** MacKenzie Kerr Limited  
65 High Street  
Grantown on Spey  
Moray  
PH26 3EG

**BANKERS:** The Royal Bank of Scotland plc  
40 Albyn Place  
Aberdeen  
AB10 1YN

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		20,834		-
<b>CURRENT ASSETS</b>					
Debtors		12,918		14,576	
Cash at bank		<u>27,398</u>		<u>36,298</u>	
		40,316		50,874	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>19,484</u>		<u>32,700</u>	
<b>NET CURRENT ASSETS</b>			<u>20,832</u>		<u>18,174</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>41,666</u>		<u>18,174</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>41,664</u>		<u>18,172</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>41,666</u>		<u>18,174</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 August 2015 and were signed on its behalf by:

Mr A W Cameron - Director

Mrs D M Cameron - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2015**


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**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	22,223
At 31 May 2015	<u>22,223</u>
<b>DEPRECIATION</b>	
Charge for year	1,389
At 31 May 2015	<u>1,389</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u><u>20,834</u></u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
2	Ordinary		<u><u>2</u></u>	<u><u>2</u></u>

**4. ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are the Directors, Mr A W Cameron and Mrs D M Cameron, by virtue of their equal ownership of the entire issued Ordinary Share Capital.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
AC & DC LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AC & DC Limited for the year ended 31 May 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of AC & DC Limited, as a body, in accordance with the terms of our engagement letter dated 6 December 2013. Our work has been undertaken solely to prepare for your approval the financial statements of AC & DC Limited and state those matters that we have agreed to state to the Board of Directors of AC & DC Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that AC & DC Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AC & DC Limited. You consider that AC & DC Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AC & DC Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MacKenzie Kerr Limited  
65 High Street  
Grantown on Spey  
Moray  
PH26 3EG

13 August 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.