

**STEWART BLACK LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021**

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**For The Year Ended 31 May 2021**

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**STEWART BLACK LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 May 2021**

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**DIRECTOR:** S Black

**REGISTERED OFFICE:** 17 Orchardhead Road  
Edinburgh  
Lothian  
EH16 6HJ

**REGISTERED NUMBER:** SC218955 (Scotland)

**ACCOUNTANTS:** Benham Conway & Co  
16 Royal Crescent  
Glasgow  
G3 7SL

**STEWART BLACK LIMITED (REGISTERED NUMBER: SC218955)**

**BALANCE SHEET**  
**31 May 2021**

	Notes	31.5.21 £	£	31.5.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		172		344
<b>CURRENT ASSETS</b>					
Cash at bank		3,003		3,003	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>3,383</u>		<u>2,907</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(380)</u>		<u>96</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(208)</u>		<u>440</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>(210)</u>		<u>438</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(208)</u>		<u>440</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 January 2022 and were signed by:

S Black - Director

NOTES TO THE FINANCIAL STATEMENTS  
For The Year Ended 31 May 2021

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1. **STATUTORY INFORMATION**

Stewart Black Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents services provided in the year, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Taxation**

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Going concern**

The accounts have been prepared on the going concern basis despite there being net liabilities at the year end as the company has continued to trade since the year end and the director believes the going concern basis is appropriate for the preparation of the accounts.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 May 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2020 and 31 May 2021	<u>2,454</u>
<b>DEPRECIATION</b>	
At 1 June 2020	2,110
Charge for year	<u>172</u>
At 31 May 2021	<u>2,282</u>
<b>NET BOOK VALUE</b>	
At 31 May 2021	<u>172</u>
At 31 May 2020	<u>344</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Other creditors	<u>3,383</u>	<u>2,907</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.