

**Registered Number SC218664**

**Alford Garage Limited**

**Abbreviated Accounts**

**30 June 2008**

**Alford Garage Limited**

**Registered Number SC218664**

**Company Information**

**Registered Office:**

7A Alford Avenue  
Kirkcaldy  
Fife  
KY2 6EU

**Reporting Accountants:**

Graham T. Rimmer C A

Cobra House  
89 Westlaw Place  
Whitehill  
GLENROTHES  
Fife  
KY6 2RZ

Alford Garage Limited

Registered Number SC218664

Balance Sheet as at 30 June 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Intangible	2		1,866		2,488
Tangible	3		18,790		18,842
			<u>20,656</u>		<u>21,330</u>
<b>Current assets</b>					
Stocks		772		992	
Debtors		987		743	
Cash at bank and in hand		24,430		15,161	
Total current assets		<u>26,189</u>		<u>16,896</u>	
<b>Creditors: amounts falling due within one year</b>		(9,852)		(9,468)	
Net current assets (liabilities)			16,337		7,428
Total assets less current liabilities			<u>36,993</u>		<u>28,758</u>
Total net assets (liabilities)			<u>36,993</u>		<u>28,758</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			36,991		28,756
Shareholders funds			<u>36,993</u>		<u>28,758</u>

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- a. For the year ending 30 June 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
  - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 221; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 27 March 2009

And signed on their behalf by:  
Gordon Graham Donaldson, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 30 June 2008

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on reducing balance
Motor vehicles	20% on reducing balance

**2 Intangible fixed assets**

<b>Cost Or Valuation</b>	<b>£</b>
At 30 June 2007	<u>6,220</u>
At 30 June 2008	<u>6,220</u>
<b>Depreciation</b>	
At 30 June 2007	3,732
Charge for year	<u>622</u>
At 30 June 2008	<u>4,354</u>
<b>Net Book Value</b>	
At 30 June 2007	2,488
At 30 June 2008	<u>1,866</u>

**3 Tangible fixed assets**

<b>Cost</b>	<b>Total</b>	<b>£</b>
At 30 June 2007		25,825
additions	-	<u>2,467</u>
At 30 June 2008	-	<u>28,292</u>

**Depreciation**

At 30 June 2007		6,983
Charge for year	-	<u>2,519</u>
At 30 June 2008	-	<u>9,502</u>

**Net Book Value**

At 30 June 2007		18,842
At 30 June 2008	-	<u>18,790</u>

**4 Share capital**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2