

Abscissa Limited

Abscissa Limited
(Company Number: SC218517)

Directors' Report and Accounts;
For the period
1st May 2016 to 30th April 2017



Abscissa Limited

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Directors' Report

Directors: M Chalmers
C Guy

Secretaries: Mr. C. Guy

Registered office: The Woolmill Cottage, Torphins, Banchory, Kincardineshire, AB31 4HY

Bankers: Abscissa Limited opened a bank account with Abbey National Business in September 2002. The account was opened with an initial deposit of £1,000 from each of the two Directors.

The directors submit their report and the accounts of the company for the period 1st May 2016 to 30th April 2017.

Results and Dividends

The company has not traded during the period of 1st May 2016 to 30th April 2017. Since the Company has not traded no profit or loss has occurred. Minimal interest has been paid on the Business Bank Account and this has been deposited directly into the account. No dividends have been paid.

Principal Activity and Review of Business Developments

The principal activity of the company continues to be the engineering design of a prototype winch. No further development on patents has been progressed. No further basic engineering design has been carried out, although one Director continues during his spare time to perform activities such as front end engineering design and material selection to confirm the feasibility of the project. Solely the directors on a 50/50 split would be financing the costs of the patents and further design work. Activities have slowed down considerably since one of the directors continues to live and work abroad.

Abscissa Limited

Directors and Directors' Interests

The directors of the company during the period 1st May 2016 to 30th April 2017 were as noted above.

The entire share capital of the company is owned by the Directors on a 50/50 split of ordinary shares at £1 each.

This report was prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

By order of the board

A handwritten signature in black ink, appearing to read 'C. Guy' with a stylized flourish at the end.

Colin Guy
Director

A handwritten signature in black ink, appearing to read 'PP. C. Guy' with a stylized flourish at the end.

Mike Chalmers
Director

Abscissa Limited

Abscissa Limited

Balance Sheet for the period 1st May 2016 to 30th April 2017.

	Year to 30 th April 2016 £	Year to 30 th April 2017 £
Note		
Fixed Assets	-	-
Tangible assets	-	-
Current Assets	-	-
Debtors	-	-
Cash in bank and in hand	172.62	172.62
Creditors: Amounts falling due within one year	-	-
Net Current Assets	-	-
Total assets less current liabilities	172.62	172.62
Capital and Reserves		
Called up share capital		
Profit and loss account	-	-
Shareholders' funds	172.62	172.62

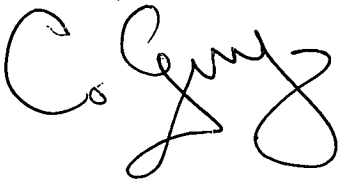
Note: Since the account is effectively inactive, the last Business Bank Statement received from Santander was for £172.62p.

Abscissa Limited

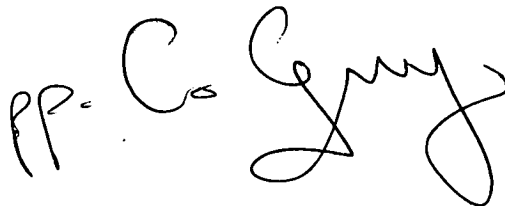
In preparing these accounts:

- For the year ending 30th April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies Directors' responsibilities
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The board re-approved this financial statement on 13th December 2017.



Colin Guy
Director



Mike Chalmers
Director

Abscissa Limited

Accounting Policies

a. *Basis of accounts preparation*

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

b. *Turnover*

Turnover was nil during the year.

c. *Tangible fixed assets and depreciation*

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. No assets other than intellectual property is currently owned by the company therefore no depreciation has taken place.

d. *Deferred Taxation*

The accounting policy in respect of deferred tax has been changed to reflect the requirements of the Financial Reporting for Smaller Entities. Deferred tax is provided in full in respect to taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

The above amounts to a change in the accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard has not required a prior period adjustment.

Since no funds were developed or distributed than deferred taxation will not apply.

Fixed Assets

The company currently holds no assets.

Abscissa Limited

Share Capital

Authorised	2003
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100 Ordinary Share of £1 each	£100
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Allotted, called up and fully paid

100 Ordinary Share of £1 each	£100
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-: End of Report:-