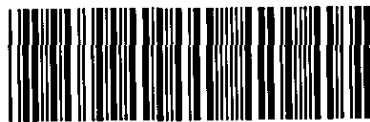


Abscissa Limited

Abscissa Limited
(Company Number: SC218517)

Directors' Report and Abbreviated Accounts
for the period
1st May 2009 to 30th April 2010

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Abscissa Limited

Abscissa Limited Directors' Report

Directors: M Chalmers
C Guy

Secretaries: MMS Secretarial Solutions

Registered office: 66 Queens Road, Aberdeen, AB15 4YE

Bankers: Abscissa Limited opened a bank account with Abbey National Business in September 2002. The account was opened with an initial deposit of £1,000 from each of the two Directors.

The directors submit their report and the accounts of the company for the period 1st May 2009 to 30th April 2010.

Results and Dividends

The company has not traded during the period of 1st May 2009 to 30th April 2010. Since the Company has not traded no profit or loss has occurred. Minimal interest has been paid on the Business Bank Account and this has been deposited directly into the account. No dividends have been paid.

Principal Activity and Review of Business Developments

The principal activity of the company continues to be the engineering design of a prototype winch. No further development on patents has been progressed. No further basic engineering design has been carried out, although one Director continues during his spare time to perform activities such as front end engineering design and material selection to confirm the feasibility of the project. Solely the directors on a 50/50 split would be financing the costs of the patents and further design work. Activities have slowed down considerably since one of the directors continues to work abroad.

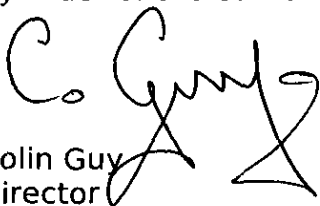
Directors and Directors' Interests

The directors of the company during the period 1st May 2009 to 30th April 2010 were as noted above.

The entire share capital of the company is owned by the Directors on a 50/50 split of ordinary shares at £1 each.

This report was prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small Companies.

By order of the board


Colin Guy
Director

pp. 
Mike Chalmers
Director

Abscissa Limited

Abscissa Limited

Abbreviated Balance Sheet for the period 1st May 2009 to 30th April 2010.

	Note	Year to 30 th April 2009 £	Year to 30 th April 2010 £
Fixed Assets		-	-
Tangible assets		-	-
Current Assets		-	-
Debtors		-	-
Cash in bank and in hand		172.60	172.62
Creditors: Amounts falling due within one year		-	-
Net Current Assets		-	-
Total assets less current liabilities		172.60	172.62
Capital and Reserves			
Called up share capital		-	-
Profit and loss account		-	-
Shareholders' funds		172.60	172.62

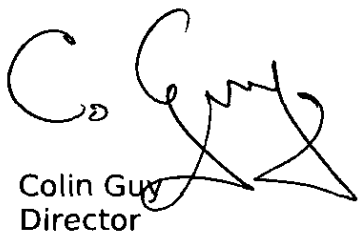
Note: Since the account is effectively inactive, the last Business Bank Statement received from Santander was for £172.62p, dated 20th July 2010. Santander has advised it will reactivate the account upon instruction and when the business starts trading fully.

Abscissa Limited

In preparing these abbreviated accounts:

- For the year ending 30th April 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies Directors' responsibilities
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The board re-approved this financial statement on 5th January 2010.


Colin Guy
Director


Mike Chalmers
Director

Abscissa Limited

Accounting Policies

a. *Basis of accounts preparation*

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

b. *Turnover*

Turnover was nil during the year.

c. *Tangible fixed assets and depreciation*

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. No assets other than intellectual property is currently owned by the company therefore no depreciation has taken place.

d. *Deferred Taxation*

The accounting policy in respect of deferred tax has been changed to reflect the requirements of the Financial Reporting for Smaller Entities (Effective June 2002). Deferred tax is provided in full in respect to taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard has not required a prior period adjustment.

Since no funds were developed or distributed than deferred taxation will not apply.

Fixed Assets

The company currently holds no assets.

Share Capital

Authorised	2003
100 Ordinary Share of £1 each	£100
Allotted, called up and fully paid	
100 Ordinary Share of £1 each	£100

-: End of Report:-