

Registered number: SC218022

Ozone Kites Ltd

ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Ozone Kites Ltd

ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS
M J D Cavanagh
M Taggart

SECRETARY
M J D Cavanagh

REGISTERED OFFICE
16 Barnes Green
Livingston
West Lothian
EH54 8PP

COMPANY DETAILS
Private company limited by shares registered in SC -
Scotland, registered number SC218022

ACCOUNTANTS
Hodgson and Company
16 Barnes Green
Livingston
West Lothian
EH54 8PP

ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

CONTENTS

	Page
Balance Sheet	3
Notes To The Accounts	4

BALANCE SHEET AT 31 December 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	1,034	1,379
CURRENT ASSETS			
Debtors	4	149,968	368,735
Cash at bank and in hand		<u>341,479</u>	<u>431,646</u>
		491,447	800,381
CREDITORS: Amounts falling due within one year	5	<u>212,192</u>	<u>459,268</u>
NET CURRENT ASSETS		<u>279,255</u>	<u>341,113</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>280,289</u>	<u>342,492</u>
PROVISIONS FOR LIABILITIES AND CHARGES	6	<u>260</u>	<u>260</u>
NET ASSETS		<u>280,029</u>	<u>342,232</u>
CAPITAL AND RESERVES			
Called up share capital	7	62	60
Share premium account	8	13,495	9,996
Capital redemption reserve	9	18	18
Profit and loss account		<u>266,454</u>	<u>332,158</u>
SHAREHOLDERS' FUNDS		<u>280,029</u>	<u>342,232</u>

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 3 May 2023 and signed on their behalf by

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M J D Cavanagh

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

1a. Basis Of Accounting FRS 1021 a

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Cars	reducing balance 25%
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1c. Research And Development

Expenditure on research and development is written off in the year in which it is incurred.

1d. Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

2. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	2	2

3. TANGIBLE FIXED ASSETS

	Equipment	Motor Cars	Total
	£	£	£
Cost			
At 1 January 2022	<u>5,927</u>	<u>6,768</u>	<u>12,695</u>
At 31 December 2022	<u>5,927</u>	<u>6,768</u>	<u>12,695</u>
Depreciation			
At 1 January 2022	5,927	5,389	11,316
For the year	<u>-</u>	<u>345</u>	<u>345</u>
At 31 December 2022	<u>5,927</u>	<u>5,734</u>	<u>11,661</u>
Net Book Amounts			
At 31 December 2022	<u>-</u>	<u>1,034</u>	<u>1,034</u>
At 31 December 2021	<u>-</u>	<u>1,379</u>	<u>1,379</u>

4. DEBTORS

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	110,230	367,532
Ozone Gliders Limited	13,696	1,203
Other debtors	<u>26,042</u>	<u>-</u>
	<u>149,968</u>	<u>368,735</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
UK corporation tax	11,702	23,384
Corporation tax recoverable	23	23
VAT	2,629	16,817
Loans	1,110	1,110
Trade creditors	50,865	33,404
Other creditors	26,042	-
Accruals	<u>119,821</u>	<u>384,530</u>
	<u>212,192</u>	<u>459,268</u>

6. PROVISIONS FOR LIABILITIES	2022	2021
	£	£
Deferred taxation	<u>260</u>	<u>260</u>
	<u>260</u>	<u>260</u>
7. SHARE CAPITAL	2022	2021
	£	£
Allotted, issued and fully paid:		
6176 Ordinary shares of £0.01 each	<u>62</u>	<u>60</u>
	<u>62</u>	<u>60</u>
New shares issued during period:		
132 Ordinary shares of £0.01 each	<u>2</u>	<u>1</u>
	<u>2</u>	<u>-</u>
8. SHARE PREMIUM ACCOUNT	2022	2021
	£	£
Share premium account	<u>13,495</u>	<u>9,996</u>
9. OTHER RESERVES	2022	2021
	£	£
Capital redemption reserve	<u>18</u>	<u>18</u>
	<u>18</u>	<u>18</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.