

**REGISTERED NUMBER: SC218022 (Scotland)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017  
FOR  
OZONE KITES LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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**OZONE KITES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2017**

<b>DIRECTORS:</b>	M Cavanagh M Taggart
<b>SECRETARY:</b>	M Cavanagh
<b>REGISTERED OFFICE:</b>	Q Court 3 Quality Street Edinburgh EH4 5BP
<b>REGISTERED NUMBER:</b>	SC218022 (Scotland)
<b>ACCOUNTANTS:</b>	Haines Watts Chartered Accountants Q Court 3 Quality Street Edinburgh EH4 5BP
<b>BANKERS:</b>	HSBC Bank Plc 263 Marine Road Central Morecambe Lancashire LA4 5BU

**OZONE KITES LIMITED (REGISTERED NUMBER: SC218022)****BALANCE SHEET  
31 DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,734		2,312
<b>CURRENT ASSETS</b>					
Debtors	5	174,886		222,184	
Cash at bank and in hand		<u>343,555</u>		<u>256,489</u>	
		518,441		478,673	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>259,328</u>		<u>207,558</u>	
<b>NET CURRENT ASSETS</b>			<u>259,113</u>		<u>271,115</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>260,847</u>		<u>273,427</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		57		57
Capital redemption reserve			18		18
Retained earnings			<u>260,772</u>		<u>273,352</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>260,847</u>		<u>273,427</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 September 2018 and were signed on its behalf by:

M Cavanagh - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**1. STATUTORY INFORMATION**

Ozone Kites Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance  
Equipment - 33% straight line

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 3).

**4. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Equipment £	Totals £
<b>COST</b>			
At 1 January 2017 and 31 December 2017	<u>4,799</u>	<u>5,927</u>	<u>10,726</u>
<b>DEPRECIATION</b>			
At 1 January 2017	2,487	5,927	8,414
Charge for year	<u>578</u>	<u>-</u>	<u>578</u>
At 31 December 2017	<u>3,065</u>	<u>5,927</u>	<u>8,992</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>1,734</u>	<u>-</u>	<u>1,734</u>
At 31 December 2016	<u>2,312</u>	<u>-</u>	<u>2,312</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	<u>174,886</u>	<u>222,184</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	137,675	99,932
Taxation and social security	7,258	9,884
Other creditors	<u>114,395</u>	<u>97,742</u>
	<u>259,328</u>	<u>207,558</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
5,682	Ordinary	£0.01	<u>57</u>	<u>57</u>

**8. ULTIMATE CONTROLLING PARTY**

The company is under the control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.