

REGISTERED NUMBER: SC218022 (Scotland)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008
FOR
OZONE KITES LIMITED**

SATURDAY



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24/10/2009

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COMPANIES HOUSE

OZONE KITES LIMITED

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for the Year Ended 31 December 2008**

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OZONE KITES LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2008

DIRECTORS:	M Cavanagh M Taggart
SECRETARY:	M Cavanagh
REGISTERED OFFICE:	16 Barnes Green Livingston West Lothian EH54 8PP
REGISTERED NUMBER:	SC218022 (Scotland)
ACCOUNTANTS:	HW Edinburgh Chartered Accountants Q Court 3 Quality Street Edinburgh EH4 5BP
BANKERS:	HSBC Bank Plc 263 Marine Road Central Morecambe Lancashire LA4 5BU

OZONE KITES LIMITED**ABBREVIATED BALANCE SHEET****31 December 2008**

	Notes	31.12.08 £	31.12.07 £
CURRENT ASSETS			
Stocks		7,993	18,364
Debtors		138,367	225,656
Cash at bank and in hand		373,757	129,004
		<u>520,117</u>	<u>373,024</u>
CREDITORS			
Amounts falling due within one year		174,038	96,378
		<u>346,079</u>	<u>276,646</u>
NET CURRENT ASSETS			
		<u>346,079</u>	<u>276,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>346,079</u>	<u>276,646</u>
CAPITAL AND RESERVES			
Called up share capital	3	75	75
Profit and loss account		346,004	276,571
		<u>346,079</u>	<u>276,646</u>
SHAREHOLDERS' FUNDS			
		<u>346,079</u>	<u>276,646</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 17/10/09 and were signed on its behalf by:


.....
M Cavanagh - Director

The notes form part of these abbreviated accounts

OZONE KITES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

for the Year Ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	
and 31 December 2008	5,927
DEPRECIATION	
At 1 January 2008	
and 31 December 2008	5,927
NET BOOK VALUE	
At 31 December 2008	-
At 31 December 2007	-

OZONE KITES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 December 2008

3. CALLED UP SHARE CAPITAL

Authorised:

Number: Class:

10,000 Ordinary
(31.12.07 - 100)

Nominal
value:
£0.01

31.12.08
£
100

31.12.07
£
100

Allotted, issued and fully paid:

Number: Class:

7,500 Ordinary
(31.12.07 - 75)

Nominal
value:
£0.01

31.12.08
£
75

31.12.07
£
75