

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2006
for
OZONE KITES LIMITED

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OZONE KITES LIMITED

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for the Year Ended 31 December 2006

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OZONE KITES LIMITED

Company Information
for the Year Ended 31 December 2006

DIRECTORS:	M Cavanagh M Taggart
SECRETARY:	M Cavanagh
REGISTERED OFFICE:	16 Barnes Green Livingston West Lothian EH54 8PP
REGISTERED NUMBER	SC218022 (Scotland)
ACCOUNTANTS:	Hodgson and Company 16 Barnes Green Livingston West Lothian EH54 8PP
BANKERS	HSBC Bank Plc 263 Marine Road Central Morecambe Lancashire LA4 5BU

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
OZONE KITES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

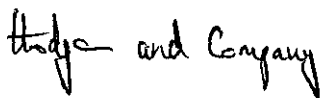
In accordance with the engagement letter dated 3 March 2000, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 December 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Hodgson and Company
16 Barnes Green
Livingston
West Lothian
EH54 8PP

26 October 2007

This page does not form part of the abbreviated accounts

OZONE KITES LIMITED

Abbreviated Balance Sheet

31 December 2006

	Notes	31 12 06 £	£	31 12 05 £	£
FIXED ASSETS					
Tangible assets	2		300		600
CURRENT ASSETS					
Debtors		156,578		163,687	
Cash at bank and in hand		183,882		222,448	
		340,460		386,135	
CREDITORS					
Amounts falling due within one year		230,877		283,184	
NET CURRENT ASSETS			109,583		102,951
TOTAL ASSETS LESS CURRENT LIABILITIES			109,883		103,551
PROVISIONS FOR LIABILITIES					45
NET ASSETS			109,883		103,506
CAPITAL AND RESERVES					
Called up share capital	3		75		100
Profit and loss account			109,808		103,406
SHAREHOLDERS' FUNDS			109,883		103,506

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

OZONE KITES LIMITED

Abbreviated Balance Sheet continued
31 December 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 26 October 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M. Cavanagh', with a stylized flourish at the end.

M Cavanagh Director

The notes form part of these abbreviated accounts

OZONE KITES LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	
and 31 December 2006	5,927
DEPRECIATION	
At 1 January 2006	5,327
Charge for year	300
At 31 December 2006	5,627
NET BOOK VALUE	
At 31 December 2006	300
At 31 December 2005	600

OZONE KITES LIMITED

Notes to the Abbreviated Accounts continued
for the Year Ended 31 December 2006

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 12 06 £	31 12 05 £
100	Ordinary	£1	100	100
Allotted, issued and fully paid Number	Class	Nominal value	31 12 06 £	31 12 05 £
75	Ordinary	£1	75	100
(31 12 05 100)				

On 21st December 2006, the authorised share capital of 100,000 ordinary shares of £1 each were divided into 10,000,000 ordinary shares of £0.01 each, with the issued fully paid share capital being divided in the same proportion