

# **Mount Park Developments Limited**

## **Directors' Report and Financial Statements**

30 April 2003

Registered Number SC 217948



## **Directors' Report**

The directors have pleasure in presenting their report together with the accounts of the company for the year ended 30 April 2003.

### **Activity**

The company did not trade during the financial year.

### **Directors**

The Directors of the company during the year were:

Ian H MacKay  
Derek Lee  
Mark Simpson  
Ewan T Anderson

The Directors had no interests in the shares of the company during the period

By order of the Board



**Ewan T Anderson**  
**Director**

**20 July 2004**

## **Statement of Directors' Responsibilities**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## Balance Sheet

As at 30 April 2003

	Notes	2003	2002
		£	£
<b>Current assets</b>			
Debtors			
Amounts owed by shareholder		<u>100</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital	3	<u>100</u>	<u>100</u>

For the year ended 30 April 2003 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with Section 249B(2).

The Directors acknowledge their responsibility for:

- a. ensuring the company keeps accounting records which comply with Section 221; and
- b. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors on 20 July 2004 and were signed on its behalf by:



**Ewan T Anderson**  
Director

## NOTES

### 1. Accounting Policies

#### *Basis of Accounting*

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2. Directors' Emoluments

There were no emoluments paid to Directors during the period.

### 3. Share Capital

	2003 £	2002 £
<i>Authorised:</i>		
500 Class A ordinary shares of £1 each	500	500
500 Class B ordinary shares of £1 each	500	500
	<hr/> 1,000 <hr/>	<hr/> 1,000 <hr/>
<i>Allotted, called up but unpaid:</i>		
50 Class Ordinary-A shares of £1 each	50	50
50 Class Ordinary-B shares of £1 each	50	50
	<hr/> 100 <hr/>	<hr/> 100 <hr/>