

REGISTERED NUMBER: SC217836 (Scotland)

ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019
FOR
CAST METALS FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

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(A COMPANY LIMITED BY GUARANTEE) (REGISTERED NUMBER: SC217836)

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FOR THE YEAR ENDED 30 JUNE 2019

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CAST METALS FEDERATION
(A COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTORS:

H O Pickard
Ms W E Bennett
M J Shenton
S J Gregory

SECRETARY:

Dr P A Murrell

REGISTERED OFFICE:

National Foundry Training Centre
ECMS
Tipton Road
Tipton
West Midlands
DY4 7UW

REGISTERED NUMBER:

SC217836 (Scotland)

ACCOUNTANTS:

Burman & Co
Brunswick House
Birmingham Road
Redditch
Worcestershire
B97 6DY

CAST METALS FEDERATION
(A COMPANY LIMITED BY GUARANTEE) (REGISTERED NUMBER: SC217836)

ABRIDGED BALANCE SHEET
30 JUNE 2019

	Notes	30.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Tangible assets	4		1,271		1,455
CURRENT ASSETS					
Debtors		36,459		52,283	
Cash at bank and in hand		<u>377,218</u>		<u>369,839</u>	
		413,677		422,122	
CREDITORS					
Amounts falling due within one year		<u>46,124</u>		<u>85,622</u>	
NET CURRENT ASSETS			<u>367,553</u>		<u>336,500</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>368,824</u>		<u>337,955</u>
RESERVES					
Income and expenditure account			<u>368,824</u>		<u>337,955</u>
			<u>368,824</u>		<u>337,955</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

CAST METALS FEDERATION
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ABRIDGED BALANCE SHEET - continued
30 JUNE 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 June 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 November 2019 and were signed on its behalf by:

Ms W E Bennett - Director

The notes form part of these financial statements

CAST METALS FEDERATION
(A COMPANY LIMITED BY GUARANTEE) (REGISTERED NUMBER: SC217836)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1. STATUTORY INFORMATION

Cast Metals Federation (A Company Limited by Guarantee) is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents members' subscriptions and services in relation to the year under review net of Value Added Tax. Subscription income is credited to the profit and loss account over the period to which the subscription relates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

CAST METALS FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2018	22,880
Additions	766
At 30 June 2019	<u>23,646</u>
DEPRECIATION	
At 1 July 2018	21,425
Charge for year	950
At 30 June 2019	<u>22,375</u>
NET BOOK VALUE	
At 30 June 2019	<u>1,271</u>
At 30 June 2018	<u>1,455</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.