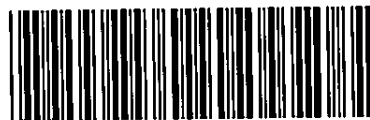


REGISTERED NUMBER: SC217701 (Scotland)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Aberdeen Property Corporation Limited

WEDNESDAY



S104IFA3

SCT

19/12/2012

#756

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

Aberdeen Property Corporation Limited

**Company Information
for the Year Ended 31 March 2012**

DIRECTOR: M J Roarty

REGISTERED OFFICE: 11/12 Newton Terrace
Glasgow
G3 7PJ

REGISTERED NUMBER: SC217701 (Scotland)

ACCOUNTANTS: Gerber Landa & Gee
11/12 Newton Terrace
GLASGOW
G3 7PJ

Aberdeen Property Corporation Limited (Registered number: SC217701)

**Abbreviated Balance Sheet
31 March 2012**

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Investment property	2		788,420		788,420
CURRENT ASSETS					
Debtors	3	148,575		144,398	
Cash at bank		27,684		39,734	
		<u>176,259</u>		<u>184,132</u>	
CREDITORS					
Amounts falling due within one year	4	<u>182,512</u>		<u>205,153</u>	
NET CURRENT LIABILITIES			<u>(6,253)</u>		<u>(21,021)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			782,167		767,399
CREDITORS					
Amounts falling due after more than one year	4		<u>394,529</u>		<u>444,377</u>
NET ASSETS			<u>387,638</u>		<u>323,022</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>387,538</u>		<u>322,922</u>
SHAREHOLDERS' FUNDS			<u>387,638</u>		<u>323,022</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 December 2012 and were signed by:



M J Roarty - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of rental income received.

Investment property

Investment properties are revalued annually in accordance with FRSE (effective April 2008) with any surplus or deficit on revaluation being transferred to a revaluation reserve.

No depreciation is provided on investment properties which is a departure from the requirement of the Companies Act 2006. In the opinion of the director this accounting policy is necessary to provide a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

COST

At 1 April 2011
and 31 March 2012

Total
£

788,420

NET BOOK VALUE

At 31 March 2012

788,420

At 31 March 2011

788,420

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £28,880 (31.3.11 - £28,880).

4. CREDITORS

Creditors include an amount of £462,786 (31.3.11 - £512,634) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.12	31.3.11
	£	£
Repayable by instalments	121,503	171,351

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12	31.3.11
			£	£
100	Ordinary	1	100	100

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012**

6. ULTIMATE PARENT COMPANY

Aberdeen Property Corporation Limited is a subsidiary of Nationwide Property Company Limited, a company registered in Scotland.

7. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	31.3.12 £	31.3.11 £
M J Roarty		
Balance outstanding at start of year	80,211	50,201
Amounts advanced	45,025	30,010
Amounts repaid	(48,137)	-
Balance outstanding at end of year	<u>77,099</u>	<u>80,211</u>

The above loan is interest free and is repaid in full within 9 months of the year end.

Aberdeen Property Corporation Limited

**Report of the Accountants to the Director of
Aberdeen Property Corporation Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Gerber Landa & Gee
11/12 Newton Terrace
GLASGOW
G3 7PJ

17 December 2012