

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2010**  
**for**  
**Aberdeen Property Corporation Limited**



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for the Year Ended 31 March 2010**

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**Aberdeen Property Corporation Limited**

**Company Information  
for the Year Ended 31 March 2010**

**DIRECTOR:** M Roarty

**SECRETARY:** D F McKinlay

**REGISTERED OFFICE:** 32 Waterside Avenue  
Newton Mearns  
Glasgow  
G77 6TJ

**REGISTERED NUMBER:** SC217701 (Scotland)

**ACCOUNTANTS:** Gerber Landa & Gee  
11/12 Newton Terrace  
GLASGOW  
G3 7PJ

**Aberdeen Property Corporation Limited (Registered number: SC217701)**

**Abbreviated Balance Sheet  
31 March 2010**

		31.3.10	31.3.09 as restated
	Notes	£	£
<b>FIXED ASSETS</b>			
Investment property	2	788,420	788,420
<b>CURRENT ASSETS</b>			
Debtors	3	106,885	78,875
Cash at bank		<u>4,760</u>	<u>23,314</u>
		111,645	102,189
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>150,841</u>	<u>158,688</u>
<b>NET CURRENT LIABILITIES</b>		<u>(39,196)</u>	<u>(56,499)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(39,196)	731,921
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	<u>500,315</u>	<u>556,507</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u><u>248,909</u></u>	<u><u>175,414</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		<u>248,809</u>	<u>175,314</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>248,909</u></u>	<u><u>175,414</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued  
31 March 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 April 2012 and were signed by:

A handwritten signature in black ink, appearing to read 'M Roarty', with a stylized flourish at the end.

M Roarty - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2010**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of rental income received.

**Investment property**

Investment properties are revalued annually in accordance with FRSE (effective April 2008) with any surplus or deficit on revaluation being transferred to a revaluation reserve.

No depreciation is provided on investment properties which is a departure from the requirement of the Companies Act 2006. In the opinion of the director this accounting policy is necessary to provide a true and fair view.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 April 2009	
and 31 March 2010	<u>788,420</u>
<b>NET BOOK VALUE</b>	
At 31 March 2010	<u>788,420</u>
At 31 March 2009	<u>788,420</u>

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £21,377.

**4. CREDITORS**

Creditors include an amount of £568,572 (31.3.09 - £627,132) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.10	31.3.09 as restated
	£	£
Repayable by instalments	<u>227,289</u>	<u>255,464</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.10	31.3.09 as restated
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2010

6. **ULTIMATE PARENT COMPANY**

Aberdeen Property Corporation Limited is a subsidiary of Nationwide Property Company Limited, a company registered in Scotland.

7. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 March 2010 and 31 March 2009:

	31.3.10	31.3.09 as restated
	£	£
<b>M Roarty</b>		
Balance outstanding at start of year	(32,862)	(12,857)
Amounts advanced	88,068	-
Amounts repaid	(5,005)	(20,005)
Balance outstanding at end of year	<u>50,201</u>	<u>(32,862)</u>

The above loan is interest free and has not yet been repaid.