

Border Autocare & Tyre Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016

Deans Accountants And Business Advisors Ltd
Chartered Accountants and Business Advisors
27 North Bridge Street
Hawick
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TD9 9BD

Border Autocare & Tyre Services Limited
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Border Autocare & Tyre Services Limited
(Registration number: SC217592)
at 31 May 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		1,666	1,835
Current assets			
Stocks		6,850	7,600
Debtors		12,660	12,545
Cash at bank and in hand		726	-
		20,236	20,145
Creditors: Amounts falling due within one year		(22,801)	(26,255)
Net current liabilities		(2,565)	(6,110)
Net liabilities		(899)	(4,275)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(901)	(4,277)
Shareholders' deficit		(899)	(4,275)

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 13 February 2017 and signed on its behalf by:

.....
Mr Brian Steel
Director

.....
Mrs Nicola Fiona Batchelor
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Border Autocare & Tyre Services Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The company has net liabilities of £899 as at 31 May 2016. The company relies on the continued support of the director to finance the day to day working requirements.

The director considers it appropriate to prepare the Financial Statements on a going concern basis after consideration of all information available about the foreseeable future (limited to one year from the date of approval of these financial statements) there is reasonable expectation that the company has adequate resources to remain in operational existence for the foreseeable future.

If adoption of the going concern basis was inappropriate, adjustments could be required to write down assets to the assessment of their recoverable value, to reclassify assets as current assets and to provide for any further liabilities that may arise.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% Reducing Balance
Plant & Equipment	25% Reducing Balance
Office Equipment	25% Reducing Balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Border Autocare & Tyre Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2015	13,866	13,866
Additions	324	324
At 31 May 2016	14,190	14,190
Depreciation		
At 1 June 2015	12,031	12,031
Charge for the year	493	493
At 31 May 2016	12,524	12,524
Net book value		
At 31 May 2016	1,666	1,666
At 31 May 2015	1,835	1,835

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	2	2	2	2

4 Related party transactions

Directors' advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Mr Brian Steel				
Loans are unsecured and undated. Interest is charged on overdue loans at 3 % per annum	4,429	-	-	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.