

REGISTERED NUMBER: SC216960 (Scotland)

ABN SERVICES CO. LTD.

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2014

Russell & Russell Business Advisers Limited
Chartered Accountants & Statutory Auditor
4 Royal Crescent
Glasgow
G3 7SL

THURSDAY



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23/04/2015

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COMPANIES HOUSE

ABN SERVICES CO. LTD. (REGISTERED NUMBER: SC216960)

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FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

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ABN SERVICES CO. LTD.

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

DIRECTORS:

J R McTaggart
G J Irving
G Climson
D S Patrick

REGISTERED OFFICE:

Tod House
Templand Road
Dalry
Ayrshire
KA24 5EU

REGISTERED NUMBER:

SC216960 (Scotland)

AUDITORS:

Russell & Russell Business Advisers Limited
Chartered Accountants & Statutory Auditor
4 Royal Crescent
Glasgow
G3 7SL

BANKERS:

The Royal Bank of Scotland plc

**REPORT OF THE INDEPENDENT AUDITORS TO
ABN SERVICES CO. LTD.
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of ABN Services Co. Ltd. for the year ended 30th September 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Kenneth W. Russell (Senior Statutory Auditor)
for and on behalf of Russell & Russell Business Advisers Limited
Chartered Accountants & Statutory Auditor
4 Royal Crescent
Glasgow
G3 7SL

Date: 22nd APRIL 2015

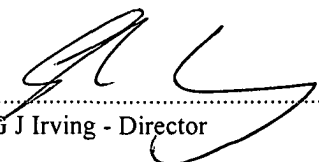
ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2014

	Notes	30.9.14 £	£	30.9.13 £	£
FIXED ASSETS					
Tangible assets	2		66,599		50,529
CURRENT ASSETS					
Stocks		365		1,345	
Debtors		1,253,331		1,149,140	
Cash at bank		<u>167,340</u>		<u>140,517</u>	
		1,421,036		1,291,002	
CREDITORS					
Amounts falling due within one year		<u>930,252</u>		<u>818,189</u>	
NET CURRENT ASSETS			<u>490,784</u>		<u>472,813</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			557,383		523,342
PROVISIONS FOR LIABILITIES			<u>6,146</u>		<u>1,417</u>
NET ASSETS			<u>551,237</u>		<u>521,925</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>550,237</u>		<u>520,925</u>
SHAREHOLDERS' FUNDS			<u>551,237</u>		<u>521,925</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st APRIL 2015 and were signed on its behalf by:


J R McTaggart - Director


G J Irving - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the sales value of work carried out during the year on long term and other contracts, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles	- 25-50% straight line
Office equipment	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost comprises the cost of materials. Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more tax, or a right to pay less tax, at a future date at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Long term contracts

The company classifies as long term those contracts where the contract activity extends over more than one accounting period.

The amount recognised as turnover represents the value of work carried out during the year. Where the outcome of a contract can be assessed with reasonable certainty attributable profit is recognised in proportion to the amount of turnover recognised in the financial statements. Full provision is made for any foreseeable losses and these are included in accruals under creditors due within one year.

Where the amount recognised as turnover exceeds the payments on account received and receivable in respect of that contract, the balance is included in debtors as amounts recoverable on contracts. Retentions and payments on account receivable are included in trade debtors. Payments on account received and receivable in excess of the value of work done are included in creditors.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2013	167,380
Additions	34,730
Disposals	<u>(14,195)</u>
At 30th September 2014	<u>187,915</u>
DEPRECIATION	
At 1st October 2013	116,851
Charge for year	18,660
Eliminated on disposal	<u>(14,195)</u>
At 30th September 2014	<u>121,316</u>
NET BOOK VALUE	
At 30th September 2014	<u>66,599</u>
At 30th September 2013	<u>50,529</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is McTaggart Group Limited, a company registered in Scotland.

The consolidated financial statements of McTaggart Group Limited are publicly available and may be obtained from the Registrar of Companies.

McTaggart Group Limited is under the control of J R McTaggart.