

ABBREVIATED ACCOUNTS FOR THE PERIOD 1 JUNE 2002 TO 31 MARCH 2003

FOR

LABLIK HOMES LIMITED



LABLIK HOMES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JUNE 2002 TO 31 MARCH 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

LABLIK HOMES LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 JUNE 2002 TO 31 MARCH 2003

DIRECTORS:

David Blake
Alistair Laurie

SECRETARY:

Alistair Laurie

REGISTERED OFFICE:

26 Church Street
Larkhall
ML9 1EZ

REGISTERED NUMBER:

216883 (Scotland)

ACCOUNTANTS:

William Duncan & Co
Chartered Accountants
Silverwells House
114 Cadzow Street
Hamilton
ML3 6HP

SOLICITORS:

Leonards
133 Cadzow Street
Hamilton
ML3 6HP

LABLIK HOMES LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2003**

	Notes	31.3.03 £	31.5.02 £
CURRENT ASSETS:			
Stocks		1,340	20,510
Debtors		36,070	378,585
Cash at bank		46,688	11,154
		<u>84,098</u>	<u>410,249</u>
CREDITORS: Amounts falling due within one year		<u>70,824</u>	<u>382,662</u>
NET CURRENT ASSETS:		<u>13,274</u>	<u>27,587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£13,274</u>	<u>£27,587</u>
CAPITAL AND RESERVES:			
Called up share capital	2	100	100
Profit and loss account		<u>13,174</u>	<u>27,487</u>
SHAREHOLDERS' FUNDS:		<u>£13,274</u>	<u>£27,587</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

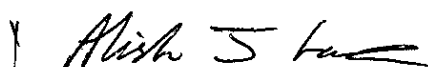
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



David Blake - Director



Alistair Laurie - Director

Approved by the Board on 5 September 2003

The notes form part of these abbreviated accounts

LABLIK HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 JUNE 2002 TO 31 MARCH 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.03 £	31.5.02 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

3. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the period ended 31 March 2003:

	£
David Blake	
Balance outstanding at start of period	(285)
Balance outstanding at end of period	3,419
Maximum balance outstanding during period	<u>3,419</u>
Robert Laurie	
Balance outstanding at start of period	(285)
Balance outstanding at end of period	3,418
Maximum balance outstanding during period	<u>3,418</u>
Alistair Laurie	
Balance outstanding at start of period	(285)
Balance outstanding at end of period	3,418
Maximum balance outstanding during period	<u>3,418</u>

The above loans are unsecured, interest free and have no fixed repayment terms.

4. CONTROL

The directors own 100% of the company's issued share capital. The directors therefore control the company.