

Registered Number SC216883

LABLIK HOMES LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	2,333	850
Investments		-	-
		<u>2,333</u>	<u>850</u>
Current assets			
Stocks		3,000	3,000
Debtors		72,901	154,547
Investments		-	-
Cash at bank and in hand		8,619	810
		<u>84,520</u>	<u>158,357</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(62,825)	(144,603)
Net current assets (liabilities)		<u>21,695</u>	<u>13,754</u>
Total assets less current liabilities		<u>24,028</u>	<u>14,604</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>24,028</u>	<u>14,604</u>
Capital and reserves			
Called up share capital	3	40,000	40,000
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(15,972)	(25,396)
Shareholders' funds		<u>24,028</u>	<u>14,604</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 June 2016

And signed on their behalf by:

David Blake, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery 20% straight line

Equipment 20% straight line

Valuation information and policy**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	1,813
Additions	1,955
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2016	<u>3,768</u>
Depreciation	
At 1 April 2015	963
Charge for the year	472
On disposals	0
At 31 March 2016	<u>1,435</u>
Net book values	
At 31 March 2016	<u>2,333</u>
At 31 March 2015	<u>850</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
40,000 Ordinary shares of £1 each	40,000	40,000

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