

COMPANY REGISTRATION NUMBER SC216883

**LABLIK HOMES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2013**

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COMPANIES HOUSE

**ALEXANDER MARSHALL**  
Chartered Accountants  
84 Hamilton Road  
Motherwell  
ML1 3BY

**LABLIK HOMES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>3</b>

**LABLIK HOMES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2013**

	Note	2013	2012
		£	£
<b>FIXED ASSETS</b>	<b>3</b>		
Tangible assets		300	450
<b>CURRENT ASSETS</b>			
Stocks		2,000	2,300
Debtors		55,755	64,788
Cash at bank and in hand		638	2,042
		<u>58,393</u>	<u>69,130</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>72,233</u>	<u>76,970</u>
<b>NET CURRENT LIABILITIES</b>		<u>(13,840)</u>	<u>(7,840)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(13,540)</u>	<u>(7,390)</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>26,339</u>	<u>28,481</u>
		<u>(39,879)</u>	<u>(35,871)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	40,000	40,000
Profit and loss account		<u>(79,879)</u>	<u>(75,871)</u>
<b>DEFICIT</b>		<u>(39,879)</u>	<u>(35,871)</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

**LABLIK HOMES LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*  
**31 MARCH 2013**

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

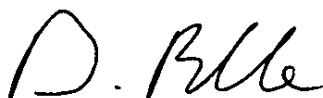
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 November 2013.

MR D BLAKE  
Director



Company Registration Number: SC216883

**LABLIK HOMES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery            -    20% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**LABLIK HOMES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. GOING CONCERN**

At the balance sheet date the company's liabilities exceeded its total assets by £39,879. In order to meet its day to day working capital requirements, the company requires the continuing support of the director.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce balance sheet values of assets to their recoverable amounts and to provide for further liabilities that may arise.

The director believes that it is appropriate for the financial statements to be prepared on a going concern basis.

**LABLIK HOMES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

**3. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2012 and 31 March 2013	<u>750</u>
<b>DEPRECIATION</b>	
At 1 April 2012	300
Charge for year	<u>150</u>
At 31 March 2013	<u>450</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>300</u>
At 31 March 2012	<u>450</u>

**4. SHARE CAPITAL**

Allotted, called up and fully paid:

	<b>2013</b>		<b>2012</b>	
	No	£	No	£
Ordinary shares of £1 each	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>

**LABLIK HOMES LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF LABLIK HOMES  
LIMITED**

**YEAR ENDED 31 MARCH 2013**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 1 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Alexander Marshall*

ALEXANDER MARSHALL  
Chartered Accountants

84 Hamilton Road  
Motherwell  
ML1 3BY

29 November 2013