

REGISTERED NUMBER: 216883 (Scotland)

Registrars

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005**

**FOR**

**LABLIK HOMES LIMITED**



**LABLIK HOMES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2005**

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**LABLIK HOMES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2005**

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<b>DIRECTORS:</b>	David Blake Alistair Laurie
<b>SECRETARY:</b>	Alistair Laurie
<b>REGISTERED OFFICE:</b>	26 Church Street Larkhall ML9 1EZ
<b>REGISTERED NUMBER:</b>	216883 (Scotland)
<b>ACCOUNTANTS:</b>	William Duncan & Co Chartered Accountants Silverwells House 114 Cadzow Street Hamilton ML3 6HP
<b>BANKERS:</b>	Bank of Scotland 39 Union Street Larkhall ML9 1DT
<b>SOLICITORS:</b>	Leonards 133 Cadzow Street Hamilton ML3 6HP

**LABLIK HOMES LIMITED****ABBREVIATED BALANCE SHEET  
31 MARCH 2005**

	Notes	31.3.05 £	31.3.04 £
<b>FIXED ASSETS:</b>			
Tangible assets	2	28,286	11,714
<b>CURRENT ASSETS:</b>			
Stocks		110,541	5,160
Debtors		112,773	146,586
Cash at bank and in hand		58,834	106,562
		<u>282,148</u>	<u>258,308</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>262,992</u>	<u>229,232</u>
<b>NET CURRENT ASSETS:</b>		<u>19,156</u>	<u>29,076</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>47,442</u>	<u>40,790</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>		<u>-</u>	<u>586</u>
		<u><u>£47,442</u></u>	<u><u>£40,204</u></u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3	100	100
Profit and loss account		47,342	40,104
<b>SHAREHOLDERS' FUNDS:</b>		<u><u>£47,442</u></u>	<u><u>£40,204</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**LABLIK HOMES LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2005**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

X 

David Blake - Director

Approved by the Board on 30 September 2005

The notes form part of these abbreviated accounts

## LABLIK HOMES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

##### Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 April 2004	14,642
Additions	24,375
	<hr/>
At 31 March 2005	39,017
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 2004	2,928
Charge for year	7,803
	<hr/>
At 31 March 2005	10,731
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<b>NET BOOK VALUE:</b>	
At 31 March 2005	28,286
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At 31 March 2004	11,714
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# **LABLIK HOMES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005**

### **3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.05 £	31.3.04 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

### **4. TRANSACTIONS WITH DIRECTORS**

The following loans from directors subsisted during the year ended 31 March 2005:

	£
<b>David Blake</b>	
Balance outstanding at start of year	53,619
Balance outstanding at end of year	55,379
Maximum balance outstanding during year	<u>55,379</u>
 <b>Alistair Laurie</b>	
Balance outstanding at start of year	13,418
Balance outstanding at end of year	38,418
Maximum balance outstanding during year	<u>38,418</u>

The above loans, which are due to the directors, are interest free, unsecured and have no fixed repayment terms.

### **5. CONTROL**

The directors own 100% of the company's issued share capital. The directors therefore control the company.