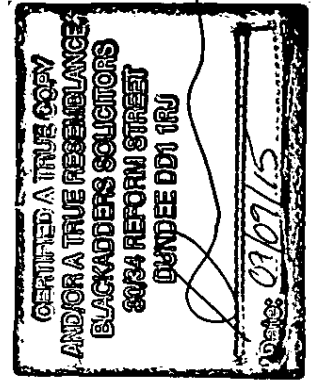


COMPANIES ACT 2006  
COMPANY LIMITED BY SHARES  
**AGRA (PRECISION ENGINEERING) CO LIMITED**  
(registered number SC216705)



Written Resolution

Circulation Date: 7 September 2015

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of Agra (Precision Engineering) Co Limited (SC216705) (the "Company") propose that the resolution below is passed as a special resolution (the "Resolution"):

**SPECIAL RESOLUTION**

THAT the draft articles of association attached to this resolution be adopted as the articles of association of the Company in substitution for, and to the exclusion of, the existing articles of association.

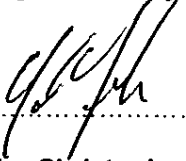
**AGREEMENT**

Please read the notes at the end of this document before signifying your agreement to the Resolution.

The undersigned, each being a person entitled to vote on the Resolution as at the Circulation Date, hereby irrevocably agrees to the Resolution:

  
.....  
**Margaret Kerr Fyda**

7/9/15  
.....  
**Date**

  
.....  
**John Christopher Fyda**

7/9/15  
.....  
**Date**

  
.....  
**Jonathon Charles Sutherland Fyda**

7/9/15  
.....  
**Date**

TUESDAY



\*S4FIIV3L\*  
SCT 08/09/2015 #79  
COMPANIES HOUSE

# COMPANIES ACT 2006

## PRIVATE COMPANY LIMITED BY SHARES

### ARTICLES OF ASSOCIATION OF

AGRA (PRECISION ENGINEERING) CO LIMITED  
(SC216705)

Adopted by special resolution dated 7 September 2015

#### 1. PRELIMINARY

- 1.1. The regulations contained in Table A in the Schedule to the Companies (Tables A to F) Regulations 1985 (SI 1985 No. 805) as amended by the Companies (Tables A to F) (Amendment) Regulations 1985 (SI 1985 No. 1052) and as further amended by The Companies Act 1985 (Electronic Communications) Order 2000 (SI 2000 No. 3373) (such Table being hereinafter called "Table A") shall apply to the Company save in so far as they are excluded or varied hereby and such regulations (save as so excluded or varied) and the Articles hereinafter contained shall be the Articles of Association of the Company. Any regulations previously applicable to the Company under any former enactment shall not apply to the Company.
- 1.2. In these Articles the expression "the Act" means the Companies Act 2006, but so that any reference in these Articles to any provision of the Act shall be deemed to include a reference to any statutory modification or re-enactment of that provision for the time being in force.

#### 2. SHARE CAPITAL

- 2.1. The Company's share capital at the date of adoption of these Articles is £750 divided into 750 'A' shares of £1 each.

#### 3. ALLOTMENT OF SHARES

- 3.1. All shares of whatever class shall be under the control of the directors who may (subject to section 551 of the Act and to article 3.3 below) allot, grant options over or otherwise dispose of the same, to such persons, on such terms and in such manner as they think fit.
- 3.2. In accordance with section 567(1) of the Act sections 561(1) and 562(1) to (6) (inclusive) of the Act shall not apply to the Company.
- 3.3. The directors are generally and unconditionally authorised for the purposes of section 551 of the Act, to exercise any power of the Company to allot and grant rights to subscribe for or convert securities into shares of the Company up to the amount of the authorised but unissued share capital of the Company at the date of adoption of these Articles at any time or times during the period of 5 years from the date of adoption and the directors may, after that period, allot any shares or grant any such rights under this

authority in pursuance of an offer or agreement so to do made by the Company within that period. The authority hereby given may at any time (subject to the said section 551) be renewed, revoked or varied by ordinary resolution.

#### 4. SHARES

- 4.1. The lien conferred by regulation 8 in Table A shall attach also to fully paid-up shares, and the Company shall also have a first and paramount lien on all shares, whether fully paid or not, standing registered in the name of any person indebted or under liability to the Company, whether he shall be the sole registered holder thereof or shall be one of two or more joint holders, for all moneys presently payable by him or his estate to the Company. Regulation 8 in Table A shall be modified accordingly.
- 4.2. The liability of any member in default in respect of a call shall be increased by the addition at the end of the first sentence of regulation 18 in Table A of the words "and all expenses that may have been incurred by the Company by reason of such non-payment".

#### 5. GENERAL MEETINGS, VOTING AND RESOLUTIONS

- 5.1. Every notice convening a general meeting shall comply with the provisions of section 325(1) of the Act as to giving information to members in regard to their right to appoint proxies; and notices of and other communications relating to any general meeting which any member is entitled to receive shall be sent to the directors and to the auditors for the time being of the Company.
- 5.2. If a quorum is not present within half an hour from the time appointed for a general meeting the general meeting shall stand adjourned to the same day in the next week at the same time and place or to such other day and at such other time and place as the directors may determine; and if at the adjourned general meeting a quorum is not present within half an hour from the time appointed therefor such adjourned general meeting shall be dissolved.
- 5.3. Regulation 41 in Table A shall not apply to the Company.
- 5.4. Regulations 38 and 54 in Table A shall be read and construed accordingly.
- 5.5. Resolutions under section 168(1) of the Act for the removal of a director before the expiration of his period of office and under section 510 of the Act for the removal of an auditor before the expiration of his period of office shall only be considered by the Company in general meeting.
- 5.6. A proxy present at a meeting on behalf of a member entitled to be present and vote at such a meeting shall be entitled to speak at the meeting and shall be entitled to one vote on a show of hands. In any case where the same person is appointed proxy for more than one such member he shall on a show of hands have as many votes as the number of such members for whom he is proxy. Regulation 54 in Table A shall be modified accordingly.
- 5.7. Unless resolved by ordinary resolution that regulation 62 in Table A shall apply without modification, the appointment of a proxy and any authority under which the proxy is appointed or a copy of such authority certified notari ally or in some other way approved by the directors may be deposited or received at the place specified in regulation 62 in Table A up to the commencement of the meeting or (in any case where a poll is taken otherwise than at the meeting) of the taking of the poll or may be handed to the chairman of the meeting prior to the commencement of the business of the meeting.

6. APPOINTMENT OF DIRECTORS

- 6.1. Regulation 64 in Table A shall not apply to the Company.
- 6.2. The maximum number and minimum number respectively of the directors may be determined from time to time by ordinary resolution. Subject to and in default of any such determination there shall be no maximum number of directors and the minimum number of directors shall be one. Whenever the minimum number of directors is one, a sole director shall have authority to exercise all the powers and discretions by Table A and by these Articles expressed to be vested in the directors generally, and regulation 89 in Table A shall be modified accordingly.
- 6.3. The directors shall not be required to retire by rotation and regulations 73 to 80 (inclusive) in Table A shall not apply to the Company.
- 6.4. No person shall be appointed a director at any general meeting unless either:-
- 6.4.1. he is recommended by the directors; or
- 6.4.2. not less than 14 nor more than 35 clear days before the date appointed for the general meeting, notice signed by a member qualified to vote at the general meeting has been given to the Company of the intention to propose that person for appointment, together with notice signed by that person of his willingness to be appointed.
- 6.5. Subject to article 6.4 above, the Company may by ordinary resolution appoint any person who is willing to act to be a director, either to fill a vacancy or as an additional director.
- 6.6. The directors may appoint a person who is willing to act to be a director, either to fill a vacancy or as an additional director, provided that the appointment does not cause the number of directors to exceed any number determined in accordance with article 6.1.2 above as the maximum number of directors and for the time being in force.
- 6.7. In any case where as the result of death or deaths the Company has no members and no directors the personal representatives of the last member to have died shall have the right by notice in writing to appoint a person to be a director of the Company and such appointment shall be as effective as if made by the Company in general meeting pursuant to article 6.4.1 above. For the purpose of this article, where two or more members die in circumstances rendering it uncertain which of them survived the other or others, the members shall be deemed to have died in order of seniority, and accordingly the younger shall be deemed to have survived the elder.

7. BORROWING POWERS

- 7.1. The directors may exercise all the powers of the Company to borrow money without limit as to amount and upon such terms and in such manner as they think fit, and subject (in the case of any security convertible into shares) to section 551 of the Act to grant any mortgage, charge or standard security over its undertaking, property and uncalled capital, or any part thereof, and to issue debentures, debenture stock, and other securities whether outright or as security for any debt, liability or obligation of the Company or of any third party.

8. ALTERNATE DIRECTORS

8.1. Unless otherwise determined by the Company in general meeting by ordinary resolution an alternate director shall not be entitled as such to receive any remuneration from the Company, save that he may be paid by the Company such part (if any) of the remuneration otherwise payable to his appointor as such appointor may by notice in writing to the Company from time to time direct, and the first sentence of regulation 66 in Table A shall be modified accordingly.

8.2. A director, or any such other person as is mentioned in regulation 65 in Table A, may act as an alternate director to represent more than one director, and an alternate director shall be entitled at any meeting of the directors or of any committee of the directors to one vote for every director whom he represents in addition to his own vote (if any) as a director, but he shall count as only one for the purpose of determining whether a quorum is present.

## 9. GRATUITIES AND PENSIONS

9.1. The directors may exercise the powers of the Company conferred by its Memorandum of Association in relation to the payment of pensions, gratuities and other benefits and shall be entitled to retain any benefits received by them or any of them by reason of the exercise of any such powers.

## 10. PROCEEDINGS OF DIRECTORS

10.1. A director may vote, at any meeting of the directors or of any committee of the directors, on any resolution, notwithstanding that it in any way concerns or relates to a matter in which he has, directly or indirectly, any kind of interest whatsoever, and if he shall vote on any such resolution his vote shall be counted; and in relation to any such resolution as aforesaid he shall (whether or not he shall vote on the same) be taken into account in calculating the quorum present at the meeting.

10.2. Each director shall comply with his obligations to disclose his interest in contracts under section 182 of the Act.

10.3. Regulations 94 to 97 (inclusive) in Table A shall not apply to the Company.

## 11. THE SEAL

11.1. If the Company has a seal it shall only be used with the authority of the directors or of a committee of directors. The directors may determine who shall sign any instrument to which the seal is affixed and unless otherwise so determined it shall be signed by a director and by the secretary or second director. The obligation under regulation 6 in Table A relating to the sealing of share certificates shall apply only if the Company has a seal. Regulation 101 in Table A shall not apply to the Company.

11.2. The Company may exercise the powers conferred by section 49 of the Act with regard to having an official seal for use abroad, and such powers shall be vested in the directors.

## 12. DIVIDENDS

12.1. Subject to the provisions of the Act and to article 12.4 below, the Company may by ordinary resolution, upon the recommendation of the directors, declare a dividend.

12.2. Subject to article 12.4 below, every general meeting at which a dividend is declared shall, by ordinary resolution, direct that such dividend be paid in respect of one or more classes of shares to the exclusion of the other classes or in respect of all classes of shares.

- 12.3. Subject to article 12.4 below, where a dividend is declared in respect of more than one class of shares the Company may, by ordinary resolution, differentiate between such classes as to the amount or percentage of dividend payable, but in default the shares in each such class shall be deemed to rank *pari passu* in all respects as if they constituted one class of shares.
- 12.4. Provided always that no dividend shall be declared to any class of shares in circumstances where the directors recommend that no dividend should be declared nor shall any dividend be declared to any class which exceeds the amount recommended by the directors in respect of that class.
- 12.5. When paying interim dividends the directors may make payments to one or more classes of shares to the exclusion of the other classes or to all classes of shares. When making such payments the directors may differentiate between the classes to which payments are being made as to the amount or percentage of dividend payable.
- 12.6. Regulations 102 to 108 (inclusive) and 110 in Table A shall be read and construed accordingly.

### 13. INDEMNITY

- 13.1. Every director or other officer or auditor of the Company shall be indemnified out of the assets of the Company against all losses or liabilities which he may sustain or incur in or about the execution of the duties of his office or otherwise in relation thereto, including any liability incurred by him in defending any proceedings, whether civil or criminal, or in connection with any application under section 661 or section 1157 of the Act in which relief is granted to him by the Court, and no director or other officer shall be liable for any loss, damage or misfortune which may happen to or be incurred by the Company in the execution of the duties of his office or in relation thereto. But this article shall only have effect in so far as its provisions are not avoided by section 532 of the Act.
- 13.2. The directors shall have power to purchase and maintain for any director, officer or auditor of the Company insurance against any such liability as is referred to in section 532(1) of the Act.
- 13.3. Regulation 118 in Table A shall not apply to the Company.

### 14. TRANSFER OF SHARES

- 14.1. Subject to Article 16, the directors may, in their absolute discretion and without assigning any reason therefor, decline to register the transfer of a share, of whatever class, whether or not it is a fully paid share, and the first sentence of regulation 24 in Table A shall not apply to the Company.

### 15. CAPITAL

- 15.1. On a winding up or other repayment of capital, the assets of the Company (including capital uncalled at the commencement of the winding up) remaining after paying and discharging the debts and liabilities of the Company and the costs of winding up, shall be applied in repaying the sums paid up or credited as paid up on all the issued shares without distinction as to class. The residue (if any) shall be divided among the holders of the issued shares in proportion to the nominal amount paid up or credited as paid up on such shares without distinction as to class.

16. DEATH OF A SHAREHOLDER

- 16.1. On the death of a shareholder (the "Deceased Shareholder"), the shares of the Deceased Shareholder may be transferred to the remaining shareholders in accordance with the Deceased Shareholder's will and the Directors shall register the transfer of such shares.
- 16.2. Where the Deceased Shareholder's surviving spouse (the "Surviving Spouse") is a director of the Company, they shall be appointed to act as Chairman at any meeting of the board of directors and if the numbers of votes for and against a proposal are equal, shall have a casting vote in addition to any other vote he or she may have.
- 16.3. Where the transfer of shares under Article 16.1 results in an equal shareholding between the remaining shareholders, the Surviving Spouse shall also be appointed to act as Chairman at any general meeting and, where there is an equality of votes on a resolution, whether on a show of hands or on a poll, be entitled to a casting vote in addition to any other vote he or she may have.