

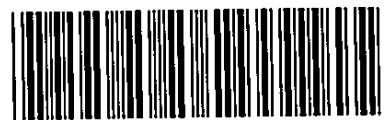
Registered number
SC216705

Agra (Precision Engineering) Co Limited

Abbreviated Accounts

31 March 2014

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COMPANIES HOUSE

Agra (Precision Engineering) Co Limited
Registered number: SC216705
Abbreviated Balance Sheet
as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	107,493	96,856
Current assets			
Stocks		81,749	64,527
Debtors		144,432	152,278
Cash at bank and in hand		251,182	166,877
		<u>477,363</u>	<u>383,682</u>
Creditors: amounts falling due within one year		<u>(111,172)</u>	<u>(113,515)</u>
Net current assets		366,191	270,167
Total assets less current liabilities		<u>473,684</u>	<u>367,023</u>
Provisions for liabilities		<u>(18,254)</u>	<u>(15,431)</u>
Net assets		<u>455,430</u>	<u>351,592</u>
Capital and reserves			
Called up share capital	3	750	750
Profit and loss account		454,680	350,842
Shareholders' funds		<u>455,430</u>	<u>351,592</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

John C K Fyda
 Director

Approved by the board on 27 August 2014

Agra (Precision Engineering) Co Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Racing car	5% reducing balance
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Agra (Precision Engineering) Co Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

2 Tangible fixed assets **£**

Cost

At 1 April 2013	227,477
Additions	<u>25,503</u>
At 31 March 2014	<u>252,980</u>

Depreciation

At 1 April 2013	130,621
Charge for the year	<u>14,866</u>
At 31 March 2014	<u>145,487</u>

Net book value

At 31 March 2014	<u>107,493</u>
At 31 March 2013	<u>96,856</u>

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
A Ordinary shares	£1 each	-	<u>750</u>	<u>750</u>