

Registered number
SC216705

Agra (Precision Engineering) Co Limited

Abbreviated Accounts

31 March 2016

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COMPANIES HOUSE

Agra (Precision Engineering) Co Limited
Registered number: SC216705
Abbreviated Balance Sheet
as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	208,857	221,233
Current assets			
Stocks		13,500	6,931
Debtors		91,779	57,336
Cash at bank and in hand		60,806	248,540
		<u>166,085</u>	<u>312,807</u>
Creditors: amounts falling due within one year		(5,898)	(24,942)
Net current assets		<u>160,187</u>	<u>287,865</u>
Total assets less current liabilities		<u>369,044</u>	<u>509,098</u>
Provisions for liabilities		(39,754)	(41,586)
Net assets		<u>329,290</u>	<u>467,512</u>
Capital and reserves			
Called up share capital	3	750	750
Profit and loss account		328,540	466,762
Shareholders' funds		<u>329,290</u>	<u>467,512</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


John C K Fyda
Director

Approved by the board on 15 July 2016

Agra (Precision Engineering) Co Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Racing cars	5% reducing balance
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Agra (Precision Engineering) Co Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

2 Tangible fixed assets

£

Cost

At 1 April 2015	388,781
Additions	9,250
Disposals	(1,000)
At 31 March 2016	<u>397,031</u>

Depreciation

At 1 April 2015	167,548
Charge for the year	20,626
At 31 March 2016	<u>188,174</u>

Net book value

At 31 March 2016	<u>208,857</u>
At 31 March 2015	<u>221,233</u>

3 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:
A Ordinary shares

£1 each

-

750

750