

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2013
for
Agra (Precision Engineering) Co Limited

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COMPANIES HOUSE

Agra (Precision Engineering) Co Limited

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for the Year Ended 31 March 2013

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Agra (Precision Engineering) Co Limited

Company Information
for the Year Ended 31 March 2013

DIRECTORS:

J C K Fyda
Mrs M K Fyda
J C S Fyda

SECRETARY:

Mrs M K Fyda

REGISTERED OFFICE:

15 Ure Street
Dundee
Angus
DD1 5JD

REGISTERED NUMBER:

SC216705 (Scotland)

ACCOUNTANTS:

Clunie Accounting Services Limited
Clunie
Turriff
Aberdeenshire
AB53 4GN

Agra (Precision Engineering) Co Limited

Abbreviated Balance Sheet

31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		96,856		100,946
CURRENT ASSETS					
Stocks		64,527		78,811	
Debtors		183,986		98,651	
Prepayments and accrued income		-		2,920	
Cash at bank and in hand		166,877		26,418	
		415,390		206,800	
CREDITORS					
Amounts falling due within one year		145,223		86,400	
NET CURRENT ASSETS			270,167		120,400
TOTAL ASSETS LESS CURRENT LIABILITIES			367,023		221,346
PROVISIONS FOR LIABILITIES			15,431		16,132
NET ASSETS			351,592		205,214
CAPITAL AND RESERVES					
Called up share capital	3		750		750
Profit and loss account			350,842		204,464
SHAREHOLDERS' FUNDS			351,592		205,214

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

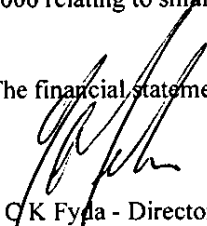
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 July 2013 and were signed on its behalf by:


J C K Fyda - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Racing Car	- 5% on reducing balance
Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office Equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	218,674
Additions	8,803
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At 31 March 2013	227,477
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DEPRECIATION	
At 1 April 2012	117,728
Charge for year	12,893
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At 31 March 2013	130,621
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NET BOOK VALUE	
At 31 March 2013	96,856
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At 31 March 2012	100,946
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Agra (Precision Engineering) Co Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
750	"A" Ordinary Shares	£1	<u>750</u>	<u>750</u>

4. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £62,500 were paid to the directors.

Loan by Directors

At the period end a balance of £31,708 (2012 - (£5773)) was due by the directors to the company. The loan has been repaid. The company leases its premises from the Directors and paid rent of £15,000 (2011 - £15,000) for the year under review.

Controlling party

During the year ended 31 March 2012, the entire share capital was owned by the the directors.