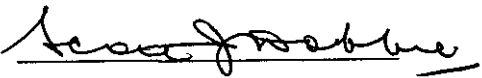## Standard Life European Private Equity Trust PLC
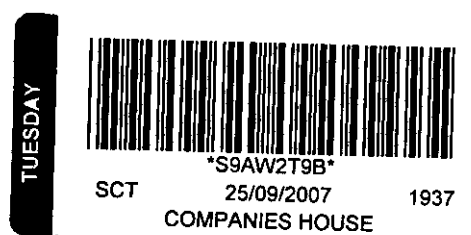
(Registered Number SC216638)

Notice is hereby given that the following resolution was passed at a class meeting of the holders of the founder A shares and founder B shares of 0 2p each in the capital of Standard Life European Private Equity Trust PLC (the "Company") held on 24 September 2007.

EXTRAORDINARY RESOLUTION

"That the holders of the founder A shares and founder B shares of 0 2p each in the capital of the Company ("founder shares") hereby sanction and consent to

(i) the passing and carrying into effect of the resolution of the Company contained in the notice of the extraordinary general meeting of the Company convened for 24 September 2007 (a copy of which is produced to the meeting and signed for the purpose of identification by the chairman of the meeting), and

(ii) any effect on, variation or abrogation and/or deemed variation of or dealing with the rights attached to the founder shares which will or may result from the passing and carrying into effect of such resolution "

Director/Secretary

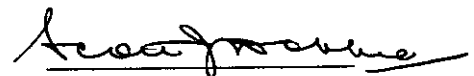## Standard Life European Private Equity Trust PLC

(Registered Number SC216638)

Notice is hereby given that the following resolution was passed at a class meeting of the holders of the ordinary shares of 0.2p each in the capital of Standard Life European Private Equity Trust PLC (the "Company") held on 24 September 2007.

EXTRAORDINARY RESOLUTION

"That the holders of the ordinary shares of 0.2p each in the capital of the Company ("ordinary shares") hereby sanction and consent to.

(i)   the passing and carrying into effect of the resolution of the Company contained in the notice of the extraordinary general meeting of the Company convened for 24 September 2007 (a copy of which is produced to the meeting and signed for the purpose of identification by the chairman of the meeting), and

(ii)   any effect on, variation or abrogation and/or deemed variation of or dealing with the rights attached to the ordinary shares which will or may result from the passing and carrying into effect of such resolution."

Director/Secretary