Registered Number SC216589

AC & IC FRASER & SON LIMITED

Abbreviated Accounts

31 March 2010

AC & IC FRASER & SON LIMITED **Registered Number SC216589**

Balance Sheet as at 31 March 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		373,888		414,657
Total fixed assets			373,888		414,657
Current assets					
Stocks		108,053		104,392	
Debtors		232,687		214,004	
Cash at bank and in hand		31,105		38,602	
Total current assets		371,845		356,998	
Creditors: amounts falling due within one year		(313,657)		(297,999)	
Net current assets			58,188		58,999
Total assets less current liabilities			432,076		473,656
Creditors: amounts falling due after one year			(218,705)		(263,605)
Provisions for liabilities and charges			(16,737)		(22,573)
Total net Assets (liabilities)			196,634		187,478
Capital and reserves					
Called up share capital			100		100
Profit and loss account			196,534		187,378
Shareholders funds			196,634		187,478

a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2010

And signed on their behalf by:
A C Fraser, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made in the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	4.00% Straight Line
Plant and Machinery	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Computing Assets	25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2009	631,126
additions	10,728
disposals	(10,980)
revaluations	
transfers	
At 31 March 2010	630,874
Depreciation	
At 31 March 2009	216,469
Charge for year	48,789
on disposals	(8,272)
At 31 March 2010	256,986
Net Book Value	
At 31 March 2009	414,657
At 31 March 2010	373,888