

**Registered Number SC216589**

**AC & IC FRASER & SON LIMITED**

**Abbreviated Accounts**

**31 March 2013**

## Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	296,366	350,300
		<u>296,366</u>	<u>350,300</u>
<b>Current assets</b>			
Stocks		82,190	94,931
Debtors		226,728	256,155
Cash at bank and in hand		20,854	15,233
		<u>329,772</u>	<u>366,319</u>
<b>Creditors: amounts falling due within one year</b>	3	(244,484)	(304,389)
<b>Net current assets (liabilities)</b>		<u>85,288</u>	<u>61,930</u>
<b>Total assets less current liabilities</b>		<u>381,654</u>	<u>412,230</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(161,231)	(202,423)
<b>Provisions for liabilities</b>		(7,558)	(15,046)
<b>Total net assets (liabilities)</b>		<u>212,865</u>	<u>194,761</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		212,765	194,661
<b>Shareholders' funds</b>		<u>212,865</u>	<u>194,761</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2013

And signed on their behalf by:

**A C Fraser, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding VAT, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold property 25 years straight line  
 Plant and machinery 15% reducing balance  
 Vehicles 25% reducing balance  
 Computing assets 4 years straight line

**Other accounting policies****Leasing and Hire Purchase Commitments**

Assets obtained under finance leases are capitalised and depreciated over the shorter of the lease term and their useful lives.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2012	695,172
Additions	3,977
Disposals	(6,725)
Revaluations	-
Transfers	-
At 31 March 2013	<u>692,424</u>
<b>Depreciation</b>	
At 1 April 2012	344,872
Charge for the year	57,096
On disposals	(5,910)
At 31 March 2013	<u>396,058</u>
<b>Net book values</b>	
At 31 March 2013	<u>296,366</u>
At 31 March 2012	<u>350,300</u>

**3 Creditors**

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Secured Debts	161,231	202,423

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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