

AC & IC FRASER & SON LIMITED

**Company Registration Number:
SC216589 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2011

End date: 31st March 2012

SUBMITTED

AC & IC FRASER & SON LIMITED

Company Information for the Period Ended 31st March 2012

Director:	Alistair C Fraser Iris C Fraser Alan C Fraser
Company secretary:	Iris C Fraser
Registered office:	Glendhu Garve Road Ullapool IV26 2SX
Company Registration Number:	SC216589 (Scotland)

AC & IC FRASER & SON LIMITED

Abbreviated Balance sheet As at 31st March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	350,300	360,700
Total fixed assets:		<u>350,300</u>	<u>360,700</u>
Current assets			
Stocks:		94,931	87,121
Debtors:		256,155	236,678
Cash at bank and in hand:		15,233	39,653
Total current assets:		<u>366,319</u>	<u>363,452</u>
Creditors			
Creditors: amounts falling due within one year		304,389	346,957
Net current assets (liabilities):		<u>61,930</u>	<u>16,495</u>
Total assets less current liabilities:		412,230	377,195
Creditors: amounts falling due after more than one year:		202,423	208,645
Provision for liabilities:	3	15,046	10,896
Total net assets (liabilities):		<u><u>194,761</u></u>	<u><u>157,654</u></u>

The notes form part of these financial statements

AC & IC FRASER & SON LIMITED

Abbreviated Balance sheet As at 31st March 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	4	100	100
Profit and Loss account:		194,661	157,554
Total shareholders funds:		<u>194,761</u>	<u>157,654</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 05 December 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Alistair C Fraser
Status: Director

The notes form part of these financial statements

AC & IC FRASER & SON LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows : Freehold property 25 years straight line Plant and machinery 15% reducing balance Motor vehicles 25% reducing balance Computing assets 4 years straight line

Valuation information and policy

Stock Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Leasing and hire purchase commitments Assets obtained under finance leases are capitalised and depreciated over the shorter of the lease term and their useful lives. Obligations under leasing and hire purchase agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

2. Tangible assets

	Total
Cost	£
At 01st April 2011:	669,074
Additions:	64,894
Disposals:	38,796
At 31st March 2012:	695,172
Depreciation	
At 01st April 2011:	308,374
Charge for year:	63,937
On disposals:	27,439
At 31st March 2012:	344,872
Net book value	
At 31st March 2012:	350,300
At 31st March 2011:	360,700

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

4. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

