

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007
FOR
CORE LEVEL DYNAMICS LIMITED

MONDAY



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31/03/2008

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FOR THE YEAR ENDED 31 MAY 2007**

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CORE LEVEL DYNAMICS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2007**

DIRECTOR:	A Lee
SECRETARY:	Mrs S Lee
REGISTERED OFFICE	24 Beresford Terrace Ayr Ayrshire KA7 2EG
REGISTERED NUMBER:	216345 (Scotland)
ACCOUNTANTS:	Stewart Gilmour & Co , Chartered Accountants 24 Beresford Terrace Ayr KA7 2EG
BANKERS:	National Westminster Bank plc 19 Miller Road Ayr KA7 2AX

CORE LEVEL DYNAMICS LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	2,779	4,084
CURRENT ASSETS			
Debtors		4,137	4,000
Cash in hand		2	2
		<u>4,139</u>	<u>4,002</u>
CREDITORS			
Amounts falling due within one year		<u>7,948</u>	<u>6,496</u>
NET CURRENT LIABILITIES		<u>(3,809)</u>	<u>(2,494)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,030)</u>	<u>1,590</u>
PROVISIONS FOR LIABILITIES		<u>75</u>	<u>187</u>
NET (LIABILITIES)/ASSETS		<u><u>(1,105)</u></u>	<u><u>1,403</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(1,107)</u>	<u>1,401</u>
SHAREHOLDERS' FUNDS		<u><u>(1,105)</u></u>	<u><u>1,403</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

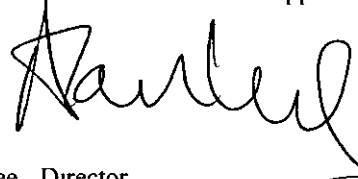
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 28 March 2008 and were signed by

X 
A Lee Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents income from fees for services provided to clients

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	25% on reducing balance
Fixtures and fittings	20% on reducing balance
Computer equipment	33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006	5,210
Additions	125
At 31 May 2007	<u>5,335</u>
DEPRECIATION	
At 1 June 2006	1,126
Charge for year	1,430
At 31 May 2007	<u>2,556</u>
NET BOOK VALUE	
At 31 May 2007	<u>2,779</u>
At 31 May 2006	<u>4,084</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
2	Ordinary		<u>2</u>	<u>2</u>

**NOTES TO THE ABBREVIATED ACCOUNTS continued
FOR THE YEAR ENDED 31 MAY 2007**

4 RELATED PARTY DISCLOSURES

Controlling party

The company is controlled by the sole director, Alan Lee and his wife Mrs Sharon Lee who each hold 50% of the issued ordinary share capital

Director's current account

The sum of £3,987, was due to the company by the sole director at 31 May 2007 (2006 £4,000) with the sum of £13 having been introduced by the director during the year