

**Registered Number SC216266**

**ABERDEEN MUSIC AND COLLECTABLES LIMITED**

**Abbreviated Accounts**

**31 March 2016**

**Abbreviated Balance Sheet as at 31 March 2016**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	328,156	337,937
		<u>328,156</u>	<u>337,937</u>
<b>Current assets</b>			
Stocks		6,726	6,880
Debtors		6,000	6,000
Cash at bank and in hand		11,201	8,690
		<u>23,927</u>	<u>21,570</u>
<b>Creditors: amounts falling due within one year</b>		<u>(313,744)</u>	<u>(336,808)</u>
<b>Net current assets (liabilities)</b>		<u>(289,817)</u>	<u>(315,238)</u>
<b>Total assets less current liabilities</b>		<u>38,339</u>	<u>22,699</u>
<b>Total net assets (liabilities)</b>		<u>38,339</u>	<u>22,699</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		38,337	22,697
<b>Shareholders' funds</b>		<u>38,339</u>	<u>22,699</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 June 2016

And signed on their behalf by:

**T McDonald, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Fixtures & fittings - 15% on reducing balance

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	517,279
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>517,279</u>
<b>Depreciation</b>	
At 1 April 2015	179,342
Charge for the year	9,781
On disposals	-
At 31 March 2016	<u>189,123</u>
<b>Net book values</b>	
At 31 March 2016	<u><u>328,156</u></u>
At 31 March 2015	<u><u>337,937</u></u>

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