

ABLEGATE DEVELOPMENTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 28TH FEBRUARY 2013
REGISTERED NUMBER:215798

THURSDAY



SCT
"S2L4BTGR"
14/11/2013
COMPANIES HOUSE
#118

ABLEGATE DEVELOPMENTS LIMITED

DIRECTORS:

Elizabeth Jane Nakajima
Shuta Nakajima

SECRETARY:

Elizabeth Jane Nakijima

REGISTERED OFFICE:

8 Forrester Gait
Torwood Gardens
Falkirk
FK5 4TB

ACCOUNTANTS:

Walton Kilgour
Chartered Accountants
10 - 12 Airthrey Road
Stirling
FK9 5JR

BANKERS:

The Royal Bank of Scotland Plc
Murray Place
Stirling

YEAR ENDED 28TH FEBRUARY 2013

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**ABBREVIATED BALANCE SHEET
AS AT 28TH FEBRUARY 2013**

	NOTE	£	£	2012 £
CURRENT ASSETS				
Debtors		<u>570</u>		<u>570</u>
		570		570
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>58,635</u>		<u>53,673</u>
NET CURRENT LIABILITIES			<u>(58,065)</u>	<u>(53,103)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(58,065)</u>	<u>(53,103)</u>
Financed by:				
CAPITAL AND RESERVES				
Called up share capital	1		2	2
Profit and loss account			<u>(58,067)</u>	<u>(53,105)</u>
			<u>(58,065)</u>	<u>(53,103)</u>

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 28TH FEBRUARY 2013

In approving these financial statements as directors of the company we hereby confirm:

1. that for the year to 28th February 2013 the company was entitled to exemption from audit audit under section 477 of the Companies Act 2006 relating to small companies;
2. Directors responsibilities;
 - (a) the members have not required the company to obtain an audit of its accounts for the year ended 28th February 2013 in accordance with section 476,
 - (b) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements were approved by the Board on 12th November 2013 and signed on its behalf by:



ELIZABETH JANE NAKAJIMA
DIRECTOR

ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements are prepared in compliance with the Companies Act 2006 and under the historical cost convention.

TURNOVER

Turnover represents the value of sales invoiced excluding value added tax, and is derived entirely from activities within the United Kingdom.

DEFERRED TAXATION

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for to the extent that it is probable that a liability or asset will crystallise in the foreseeable future.

LEASING AND HIRE PURCHASE COMMITMENTS

Assets acquired under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over the shorter of the lease term or their useful lives.

The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of the capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 28TH FEBRUARY 2013****1. SHARE CAPITAL**

		2012
	£	£
Authorised:		
100 ordinary shares of £1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		
2 ordinary shares of £1	<u>2</u>	<u>2</u>

2. TRANSACTIONS WITH DIRECTORS

		2012
	£	£
Amounts owed to/(from) directors	<u>58,185</u>	<u>53,223</u>

The loans, which are unsecured and interest free, have no fixed terms of repayment.